



SINTEZA SA
Borşului Street no. 35
410605 ORADEA - ROMANIA



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VAT Reg.No.: RO 67329
Reg.No.at Commerce Register: J.05/197/1991

BANK: UNICREDIT BANK
IBAN EURO: RO10BACX0000000484374002
SWIFT CODE: BACXROBU

PRELIMINARY REPORT FOR FINANCIAL RESULTS OF THE YEAR 2022 ACCORDING TO ASF REGULATION NO.5/2018

Date of report:	31.12.2022
Name of the company:	SINTEZA S.A
Headquarters:	410605 Oradea, Borşului, road 35
Phone:	40 259 456 116
Fax:	40 259 462 224
Tax Identification Code:	67329
Number of registration in the Commercial Register:	J/05/197/1991
Subscribed and paid capital:	9.916.888,50 RON
Regulated market where the issued securities are traded:	BUCHAREST STOCK EXCHANGE

This Report contains preliminary Financial statements for 2022, prepared in accordance with International Financial Reporting Standards (IFRS).

1. Statement of Financial position-preliminary on 31.12.2022
2. Statement of Comprehensive Income-preliminary on 31.12.2022

We mention that preliminary Financial statements for 2022 were not audited.

SINTEZA SA ORADEA informs the investors that preliminary report for financial results of the year 2022 is available for consultation at the company's headquarters in Oradea, Borşului Street No. 35, daily from 9 to 12, on the company's website www.sinteza.ro, as well as in link below, starting on 28.02.2023.

GENERAL MANAGER

GELU STAN

Financial statements preliminary at 31.12.2022

1. Individual and consolidated Financial Statements-preliminary 31.12.2022

INDICATOR	INDIVIDUAL		CONSOLIDATED	
	31.12.2021	31.12.2022	31.12.2021	31.12.2022
Tangible assets				
Freehold land and land improvements	18,336,520	16,391,917	18,336,520	16,391,917
Buildings	13,744,011	12,147,872	13,744,011	12,147,872
Technical installations and transport means	13,079,924	11,479,537	13,079,924	11,479,537
Furniture, office automation equipments	53,268	103,179	53,268	103,179
Tangible assets in progress	1,445,277	1,459,020	1,445,277	1,459,020
Advance payments for tangible assets				
Total of tangible assets	46,659,000	41,581,525	46,659,000	41,581,525
Intangible assets				
Concessions, patents, licences, trademarks	147,324	84,502	147,324	84,502
Intangible assets in progress	8,841	0	8,841	0
Shares owned at branch offices and other fixed securities	3,295	3,295	6,195	6,195
Rights to use the assets leased	157,939	114,919	157,939	114,919
Total of intangible assets	46,976,399	41,784,241	46,979,299	41,787,141
Current assets				
Stocks	1,419,271	2,439,062	1,419,271	2,439,062
Trade receivables and other receivables	5,979,614	4,550,730	4,201,893	2,773,009
Accrued expenses	128,601	141,146	128,601	141,146
Cash and cash equivalent	859,368	1,214,206	872,544	1,217,844
Assets classified as being held for sale	2,853,111	2,466,318	2,853,111	2,466,318
Total of current assets	11,239,965	10,811,462	9,475,420	9,037,379
Total of assets	58,216,364	52,595,703	56,454,719	50,824,520
Shareholders' equities				
Share capital	9,916,889	9,916,889	9,916,889	9,916,889
Share premiums				
Reserves	34,860,557	31,780,684	36,299,795	33,219,922
Result of the year	1,313,111	-2,124,456	1,257,820	-2,130,672
Result carried forward	-5,931,040	-1,538,056	-9,076,118	-4,738,425
Other elements of shareholders' equities	-540	-540	-540	-540
Minority interests			-4,149	-4,164
Total of shareholders' equities	40,158,977	38,034,521	38,393,697	36,263,010
Long-term liabilities				
Long-term loans and other liabilities	386,796	73,616	386,796	73,616
Deferred income				
Provisions				
Deferred tax liabilities	4,785,252	4,785,252	4,785,252	4,785,252
Total of long-term liabilities	5,172,048	4,858,868	5,172,048	4,858,868
Current liabilities				
Short-term loans	4,657,223	4,544,744	4,657,223	4,544,744
Trading liabilities and other liabilities, including derivatives	7,935,580	4,899,893	7,939,215	4,900,221
Deferred income	37,166	77,409	37,166	77,409
Provisions	255,370	180,268	255,370	180,268
Liabilities classified as being held for sale				
Total of current liabilities	12,885,339	9,702,314	12,888,974	9,702,642
Total of liabilities	18,057,387	14,561,182	18,061,022	14,561,510
Total of shareholders' equities and liabilities	58,216,364	52,595,703	56,454,719	50,824,520

2.Statement of the individual and consolidated overall result-preliminary 31.12.2022

INDICATOR	INDIVIDUAL		CONSOLIDATED	
	31.12.2021	31.12.2022	31.12.2021	31.12.2022
Continuous activities				
Income	42,657,990	38,552,939	42,670,782	38,552,939
Other income	617,552	3,102,831	617,552	3,102,831
Changes in inventories	55,836	1,689,397	55,836	1,689,397
Total of operating income	43,331,378	43,345,167	43,344,170	43,345,167
Expenses related to inventories	21,688,973	23,222,915	21,688,973	23,222,915
Expenses related to utilities	6,332,423	5,721,696	6,332,423	5,721,696
Expenses with the employees' benefits	6,030,476	6,540,682	6,090,370	6,544,618
Amortization and depreciation of fixed assets	2,141,326	2,576,819	2,141,326	2,576,819
Gains (-)/losses from the assignment of fixed assets (+)				
Value adjustment of current assets	90,439	-75,102	94,110	-75,102
Adjustments related to provisions	102,137	-204,560	102,137	-204,560
Other expenses	5,172,788	7,287,576	5,177,436	7,289,871
Total of operating expenses	41,558,562	45,070,026	41,626,775	45,076,257
Result of the Operating Activities	1,772,816	-1,724,859	1,717,395	-1,731,090
Financial income	127,516	264,244	127,516	264,244
Financial expenses	619,781	663,841	619,781	663,841
Net financial result	-492,265	-399,597	-492,265	-399,597
Result before the taxation	1,280,551	-2,124,456	1,225,130	-2,130,687
Expense with the current income tax				
Expenses with the deferred income tax				
Deferred income tax-related income	32,560		32,560	
Result of the Continuous Activities	1,313,111	-2,124,456	1,257,690	-2,130,687
Minority interests			130	15
Total of the overall result afferent to the period	1,313,111	-2,124,456	1,257,820	-2,130,672

GENERAL MANAGER
GELU STAN

FINANCIAL MANAGER
ADRIAN BUCUREAN