

ARMATURA S.A.

**SEPARATE PRELIMINARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31 DECEMBER 2021**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**



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ARMĂTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31 DECEMBER 2021
(RON)

	01 January	31 December
	<u>2020</u>	<u>2021</u>
Assets		
Non-current assets		
Tangible assets	29.072.291	312.307
Intangible assets	1.493	294
Total non-current assets	<u>29073.784</u>	<u>312.601</u>
Current assets		
Inventories	489.443	1.484
Clients and other receivables	291.398	11.753.888
Cash and cash equivalents	1.037.481	658.444
Short-term financial assets	0	0
Total current assets	<u>1.818.322</u>	<u>12.413.945</u>
Total assets	<u>30.892.106</u>	<u>12.726.417</u>
Equity and liabilities		
Share capital	18.110.957	18.110.957
Reserves	21.335.091	1.304.075
Balance carried forward	<u>-46.703.442</u>	<u>-10.232.865</u>
Total equity	<u>-7.257.394</u>	<u>9.182.167</u>
Long-term liabilities		
Loans	-	-
Finance lease liabilities	-	-
Deferred tax liabilities	2.722.530	3.082.559
Suppliers and other liabilities	-	-
	2.755.530	3.082.599

ARMĂTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31 DECEMBER 2021
(RON)

	<u>01 January</u> <u>2020</u>	<u>31 December</u> <u>2021</u>
Current liabilities		
Suppliers and other liabilities	9.166.945	437.686
Shareholders – amounts receivable related to capital	100	100
Loans	26.201.430	0
Provisions for risks and charges	<u>25.495</u>	<u>24.035</u>
Total current liabilities	<u>35.393.970</u>	<u>461.821</u>
Total liabilities	<u>38.149.500</u>	<u>3.544.379</u>
Total equity and liabilities	<u>30.892.106</u>	<u>12.726.417</u>

Administrator,
Stoina Vlad Iulian



Drafted by,
Ec Rus Dana



ARMĂTURA SA
PRELIMINARY STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED
on 31 DECEMBER 2021
(RON)

	Year ended 31 December <u>2020</u>	Year ended 31 December <u>2021</u>
Revenue	5.076.103	2.704.374
Other operating income	20.015	0
Change in stocks of finished goods and work in progress	-2.205.485	-1.212.620
Raw materials and other materials	-1.060.926	-112.905
Cost of sales	-980.903	-707.049
Staff costs	-1.885.477	-1.016.623
Utilities expenses	-345.178	-375.691
Services provided by third parties	-376.749	-437.905
Amortization and depreciation of non-current assets	-274.146	-379.127
Net movement in provisions for other risks and charges	122.369	3.856
Other operating expenses	<u>-430.160</u>	<u>17.690.757</u>
Other income / (losses) - net	<u>1.469.813</u>	<u>1.424.539</u>
Operating profit	-1.170.724	17.581.606
Financial incomes	<u>20.530</u>	<u>152.971</u>
Financial expenses	<u>-1.175.339</u>	<u>-967.987</u>
Net financial loss	<u>-1.154.809</u>	<u>-815.016</u>
Loss before taxation	-32.325.533	16.766.589
Gain / (Expense) with the current and deferred income tax	<u>-88.962</u>	<u>-3.433.481</u>
Net loss for the year	<u>-2.414.495</u>	<u>13.333.108</u>
Number of shares issued	40.000.000	40.000.000
Basic and diluted earnings per share	<u>-0,0603</u>	<u>0.3333</u>

ARMĂTURA SA
PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
on 31 DECEMBER 2021
(RON)

	31 December <u>2020</u>	31 December <u>2021</u>
Gains/Loss for the year	<u>-2.414.495</u>	<u>16.766.589</u>
Other elements of the comprehensive income:		
Gains /(Losses) from revaluation of buildings	-	
Impact of deferred tax on Revaluation reserves	<u>-</u>	<u>-3.433.481</u>
Other elements of the comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-2.414.495</u>	<u>13.333.108</u>

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