

ARMĀTURA S.A.

**SEPARATE PRELIMINARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31 DECEMBER 2021**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**



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ARMĀTURA SA
PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31 DECEMBER 2021
(RON)

	01 January	31 December
	<u>2020</u>	<u>2021</u>
Assets		
Non-current assets		
Tangible assets	29.072.291	312.307
Intangible assets	1.493	294
Total non-current assets	<u>29073.784</u>	<u>312.601</u>
Current assets		
Inventories	489.443	1.484
Clients and other receivables	291.398	11.753.888
Cash and cash equivalents	1.037.481	658.444
Short-term financial assets	0	0
Total current assets	<u>1.818.322</u>	<u>12.413.945</u>
Total assets	<u>30.892.106</u>	<u>12.726.417</u>
Equity and liabilities		
Share capital	18.110.957	18.110.957
Reserves	21.335.091	1.304.075
Balance carried forward	<u>-46.703.442</u>	<u>-10.232.865</u>
Total equity	<u>-7.257.394</u>	<u>9.182.167</u>
Long-term liabilities		
Loans	-	-
Finance lease liabilities	-	-
Deferred tax liabilities	2.722.530	3.082.559
Suppliers and other liabilities	-	-
	2.755.530	3.082.599

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PRELIMINARY STATEMENT OF FINANCIAL POSITION
on 31 DECEMBER 2021
(RON)

	01 January 2020	31 December 2021
Current liabilities		
Suppliers and other liabilities	9.166.945	437.686
Shareholders – amounts receivable related to capital	100	100
Loans	26.201.430	0
Provisions for risks and charges	25.495	24.035
Total current liabilities	35.393.970	461.821
Total liabilities	38.149.500	3.544.379
Total equity and liabilities	30.892.106	12.726.417

Administrator,
Stoïna Vlad Iulian




Drafted by,
Ec Rus Dana



ARMĀTURA SA
PRELIMINARY STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED
on 31 DECEMBER 2021
(RON)

	Year ended 31 December 2020	Year ended 31 December 2021
Revenue	5.076.103	2.704.374
Other operating income	20.015	0
Change in stocks of finished goods and work in progress	-2.205.485	-1.212.620
Raw materials and other materials	-1.060.926	-112.905
Cost of sales	-980.903	-707.049
Staff costs	-1.885.477	-1.016.623
Utilities expenses	-345.178	-375.691
Services provided by third parties	-376.749	-437.905
Amortization and depreciation of non-current assets	-274.146	-379.127
Net movement in provisions for other risks and charges	122.369	3.856
Other operating expenses	<u>-430.160</u>	<u>17.690.757</u>
Other income / (losses) - net	<u>1.469.813</u>	<u>1.424.539</u>
Operating profit	-1.170.724	17.581.606
Financial incomes	<u>20.530</u>	<u>152.971</u>
Financial expenses	<u>-1.175.339</u>	<u>-967.987</u>
Net financial loss	<u>-1.154.809</u>	<u>-815.016</u>
Loss before taxation	-32.325.533	16.766.589
Gain / (Expense) with the current and deferred income tax	<u>-88.962</u>	<u>-3.433.481</u>
Net loss for the year	<u>-2.414.495</u>	<u>13.333.108</u>
Number of shares issued	40.000.000	40.000.000
Basic and diluted earnings per share	<u>-0,0603</u>	<u>0,3333</u>

ARMĀTURA SA
PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
on 31 DECEMBER 2021
(RON)

	31 December 2020	31 December 2021
Gains/Loss for the year	<u>-2.414.495</u>	<u>16.766.589</u>
Other elements of the comprehensive income:		
Gains /(Losses) from revaluation of buildings		
Impact of deferred tax on Revaluation reserves		<u>-3.433.481</u>
Other elements of the comprehensive income for the year, net of tax		
Total comprehensive income for the year	<u>-2.414.495</u>	<u>13.333.108</u>

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