

ARMĂTURA SA

**INDIVIDUAL FINANCIAL STATEMENTS FOR
THE SEMESTER ENDED JUNE 30, 2026**

**PREPARED IN ACCORDANCE WITH INTERNATIONAL
FINANCIAL REPORTING STANDARDS ADOPTED BY THE
EUROPEAN UNION**



CONTENTS

PAGE

FINANCIAL POSITION SITUATION	3 - 4
STATEMENT OF INCOME AND EXPENDITURES	5
SITUATION OF THE GLOBAL RESULT	6
STATEMENT OF CHANGES IN EQUITY	7
CASH FLOW SITATEMENTS	8
NOTES TO THE INDIVIDUAL FINANCIAL SITUATIONS	9-23

ARMĂTURA SA FINANCIAL POSITION SITUATION
ON JUNE 30, 2026
(in lei, unless otherwise specified)

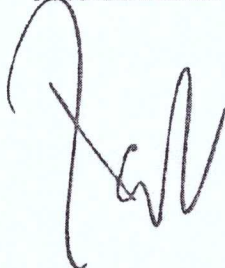
	Note	January 1 2026	30th of June 2026
Active			
Fixed assets			
Tangible assets	3	17.130	9.296
Intangible assets	4	0	277
Right to use the leased assets		0	
Total fixed assets		17.130	9.573
Current assets			
Inventories	5	400	400
Customers and other receivables	6	288.914	263.336
Cash and equivalents of cash		6.231.938	6.301.668
Financial assets short term		0	0
Total current assets		6.590.982	6.495.675
Receivables regarding deferred profit tax		131.442	131.442
Total active		6.739.553	6.636.689
Equity and liabilities			
Social capital		4.000.000	4.000.000
Elements assimilated to capital		14.110.657	14.110.657
reserves		1,304,075	1,304,075
The carried forward result including the result of the period		<u>-12.701.422</u>	<u>-12.836.386</u>
Total equity		<u>6.713.611</u>	<u>6.578.647</u>
Long-term debt			
Loans		-	-
Debts related to financial leasing		0	0
Tax liabilities put off		-	-
Suppliers and other debts	7	-	-
Total long-term debt		0	0

ARMĂTURA SA FINANCIAL POSITION SITUATION
ON JUNE 30, 2026
(in lei, unless otherwise specified)

The attached notes are an integral part of these financial statements.

	Note	January 1 2026	30th of June 2026
Current liabilities			
Suppliers and other debts	7	25.361	57.461
Settlements with shareholders looking social capital		100	100
Loans		-	-
Debts from operations of leasing		442	442
Provisions for risks and expenses		41	41
Total current liabilities		25.943	58.043
Total debts		25.943	58.043
Total equity and liabilities		6.739.553	6.636.689

Administrator,
Racovita Adrian




Drawn up
Ec.Rus Dana



The attached notes are an integral part of these financial statements.

ARMĂTURA SA

**STATEMENT OF INCOME AND EXPENDITURES
FOR THE SEMESTER ENDED ON JUNE 30, 2026
(in lei, unless otherwise specified)**

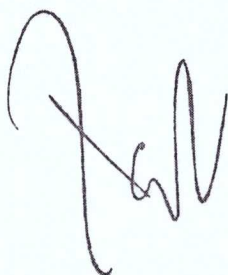
	30th of June 2026	30th of June 2025
Income	0	712.425
Other operating revenues	0	26.012
Variation in stocks of finished products and production in progress	0	0
Raw materials and materials	-20.302	-21.742
Cost of goods	0	-11.540
Staff costs	-80.867	-282.274
Utility expenses	0	-74.000
Services provided by third parties	-112.654	-408.345
Amortization and depreciation fixed assets	-7.834	-137.011
The net movement in the provision for other risks and expenses	0	53.477
Other operating expenses	-4.652	<u>-16.896</u>
Other income / (losses), net	<u>0</u>	<u>-47.028</u>
Operational result	-226.309	-206.921
Financial income	91.345	102.459
Financial expenses	-53	-449
net financial profit	<u>91.345</u>	<u>-102.010</u>
Profit/Loss before tax	-134.964	-104,912
Income / (Expense) with profit tax current and deferred	-	<u>-2,212</u>
Net profit / loss for the exercise	-134.964	-107,124
Number of shares issued	40,000,000	40,000,000
Basic and diluted earnings per share	-0,0033741	-0.002678

The attached notes are an integral part of these financial statements.

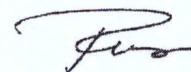
ARMĂTURA SA
SITUATION OF THE GLOBAL RESULT FOR THE
SEMESTER ENDED ON JUNE 30, 2026
(in lei, unless otherwise specified)

	30th of June 2026	30th of June 2025
Profit/Loss related to the exercise	-134.964	-107.124
Other elements of the overall result:		
Gain/(Loss) on revaluation the buildings	-	-
Deferred tax impact on Reserves from revaluation	-	-
Other elements of the overall result related to the year, net of tax	-	-
Total global result related to the exercise	-134.964	-107.124

Administrator,
Racovita Adrian




Drawn up
Ec.Rus Dana

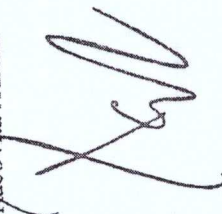


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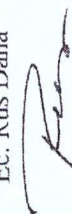
ARMĂTURA SA
STATEMENT OF CHANGES IN EQUITY FOR THE
SEMESTER ENDED JUNE 30, 2026
(in lei, unless otherwise specified)

	SOCIAL CAPITAL	Elements assimilated to capital	OTHER RESERVES	REPORT ED RESULT	TOTAL
Balance on January 1, 2026	4.000.000	14.110.957	1.304.075	-12.701.422	6.713.611
Profit / (Loss) for the year	-	-	-	-134.964	-134.964
Other elements of the result	-	-	-	-134.964	-134.964
Overall overall result	-	-	-	-134.964	-134.964
Balance on June 30, 2026	4.000.000	14.110.957	1.304.075	-13.836.386	6.578.647

Administrator,
Răcovita Adrian



Drawn up
Ec. Rus Dana



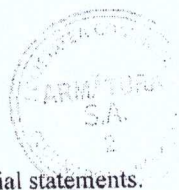

The attached notes are an integral part of these financial statements.

ARMĂTURA SA
INDIVIDUAL CASH FLOW STATEMENT FOR THE
SEMESTER ENDED JUNE 30, 2026
(in lei, unless otherwise specified)

	30th of June 2026	30th of June 2025
Cash flows from activities exploitation		
Cash generated from operations	-161.128	-174.168
Interest paid	-	-420
Net cash generated from operating activities	-161.128	-174.588
Cash flows from investment activities		
Purchases of tangible assets	0	0
Net proceeds from the sale of tangible assets	0	0
Interest received	91.398	102.459
Net cash used in investment activities	<u>91.398</u>	-102.459
Cash flows from financing activities		
Repayments of leasing loans	0	0
Settlements from associates Lease interest payments	0	0
Net cash used in financing activities	-	0
The net change in cash and cash equivalents	-69.730	-277.047
Cash and cash equivalents at the beginning of the year	6.301.668	6.487.942
Increases / - Decreases	-69.730	-277.047
Cash and cash equivalents at the end of the semester	6.231.938	6.210.895

Administrator,
Racovita Adrian

The attached notes are an integral part of these financial statements.



Drawn up
Ec.Rus Dana

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

1 GENERAL INFORMATION

ARMATURA SA (the "Company") was registered at the beginning of 1991 at the Cluj Trade Registry as a joint-stock company, and at the end of 1996 it completed the privatization process, being currently a company with full private capital. The company has its headquarters in Cluj Napoca, Street Garii, no. 19, where it also carries out its production activity.

The company's object of activity is "Manufacturing of faucets", CAEN code 2814 and operates in the field of metal fittings with an experience in the production of fittings for thermal installations and water and gas supply, including today in the product portfolio over 1,500 dimensional items. The Company's clients are national and international companies.

Starting from 10.10.2025 the main shareholder is Microfruits SA ,that have acquired from HERZ ARMATUREN Ges m.b.H Austria 86.2245% of the shares.

The company has subscribed and paid-up capital in the amount of 4,000,000 lei consisting of 40,000,000 shares with a nominal value of 0.1 lei per share.

Starting with the year 2021, when the Company carries out the activity of sub-leasing the spaces, this risk is no longer applicable, the customers being mainly internal.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The main accounting policies applied to the preparation of these financial statements are presented below. These policies have been applied consistently in all years presented, unless otherwise specified.

2.1 The basis of the preparation

The financial statements of the Company were drawn up in accordance with the provisions of the Order of the Minister of Public Finance no. 2844/2016, for the approval of the Accounting Regulations compliant with the International Financial Reporting Standards, applicable to commercial companies whose securities are admitted to trading on a regulated market, with subsequent amendments and clarifications.

These provisions correspond to the requirements of the International Financial Reporting Standards (IFRS), adopted by the European Union (EU). The effects of changes in exchange rates, regarding the functional currency. For the purpose of preparing these financial statements in accordance with the legislative requirements in Romania, the functional currency of the Company is considered to be RON ("Romanian leu").

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

For the year ended on December 31, 2011 and for all previous financial years, the Company prepared the financial statements in accordance with the Romanian accounting regulations (local accounting principles) represented by OMF 3055/2009 for the years 2011 and 2010. On December 31, 2012, the Company prepared the first set of financial statements according to IFRS adopted by the EU.

The preparation of financial statements in accordance with IFRS requires the use of critical accounting estimates. It also requests management to use judgment in the process of applying the Company's accounting policies. The areas that involve a higher degree of complexity and application of these reasonings or those in which assumptions and estimates have a significant impact on the financial statements are presented in note 4

2.1.2 New accounting regulations

The following amendments to existing standards and new interpretations issued by the International Accounting Standards Board (IASB) and adopted by the EU are in force for the current period:

Amendments to IFRS 9 Financial Instruments, IAS 39 Financial Instruments: Recognition and Measurement and IFRS 7 Financial Instruments: Disclosures– Reform of the benchmark interest rate – Phase 2. They were adopted by the EU on 15 January 2020, and are applicable for periods starting on or after 1 January 2021.

Amendments to IFRS 4 Insurance contracts – Extension of the temporary exemption from the application of IFRS

9. The expiry date of the temporary exemption from applying IFRS 9 has been extended for annual periods beginning on or after 1 January 2025.

Amendments to IFRS 16 Leases Adopted of the EU on August 30, 2021 and are applicable after June 30, 2021.

Starting with January 1, 2018, the Company applied the IFRS 15 Revenue from contracts with customers standard. IFRS 15 establishes a five-stage model that will be applied for the recognition of revenues from a contract concluded with a customer (with limited exceptions), regardless of the type of transaction or industry.

Also, the requirements of the standard will apply for the recognition and evaluation of gains and losses from the sale of certain assets of a different nature than the operational one that are not the result of the entity's usual activity (e.g.: sale of tangible and intangible assets). The presentation will be provided extensive information, including disaggregation of total income, information about performance obligations, changes in the contractual balances of assets and liabilities accounts between periods and key ratios and estimates.

The society obtained income from bank interest..

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

New standards, amendments and interpretations issued by the IASB and adopted by the EU, but not applicable for the financial year ending on June 30, 2026, therefore not adopted:

Amendments to IFRS 3 Business Combinations; IAS 16 Tangible assets; IAS 37

Provisions, contingent liabilities and contingent assets; and 2018-2020 Annual Improvements(all issued on 14 May 2020) – applicable for periods beginning on or after 1 January 2022.

IFRS 17 Insurance contracts(issued on May 18, 2017); including Amendments to IFRS 17 (issued on 25 June 2020) – applicable for periods beginning on or after 1 January 2023.

Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates(published 12 February 2021) – applicable for periods beginning on or after 1 January 2023.

Amendments to IAS 1 Presentation of financial statements and Statement of Practice 2 IFRS: Presentation of accounting policies(published 12 February 2021) – applicable for periods beginning on or after 1 January 2021.

The Company anticipates that the adoption of these standards and amendments to the existing standards will not have a significant impact on the Company's financial statements during the period of initial application. There are no other IFRS or IFRIC implementations that have not come into force yet and that could have a significant impact on the Company's financial statements

2.2 Segment reporting

A segment is a distinct component of the Company that provides certain products or services (activity segment) or provides products and services in a specific geographic environment (geographic segment) and which is subject to risks and benefits different from those of the other segments. From the point of view of the activity segments, the Company does not identify distinct components from the point of view of risks and benefits

IFRS 8 Business segments must be applied to the Company's Financial Statements because its equity instruments are traded on a public market (BVB).

The presentation of information regarding the products and services, as well as the geographical areas in which the company operates is mandatory, even for those entities that identify a single reportable activity segment, taking into account the quantitative thresholds and the aggregation criteria provided by the standard. Taking into account the quantitative thresholds and the aggregation criteria provided by the standard, from the point of view of the activity segments, the Company does not identify distinct components from the perspective of associated risks and benefits.

2.3 Foreign currency conversion

(a) Functional and presentation currency

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

The financial statements are presented in lei (RON), the national currency of Romania. The company keeps accounting records in lei, prepares and presents its financial statements in accordance with the specific legislation on the subject and with the Regulations on accounting and financial-accounting reports issued by the Ministry of Public Finance

(b) Transactions and balances

Transactions in foreign currency are converted into functional currency using the exchange rate valid on the date of the transactions. The gains and losses resulting from exchange rate differences following the conclusion of these transactions and from the conversion at the end of the financial year, at the year-end exchange rate of monetary assets and liabilities denominated in foreign currency are reflected in the profit and loss account.

Exchange rate gains and losses relating to borrowings and cash and cash equivalents are presented in the income statement under 'financial income or expenses'. All other exchange rate gains and losses are presented in the profit and loss account under "other (losses)/gains - net".

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

Monetary assets and liabilities denominated in foreign currency are expressed in lei at the balance sheet date. On January 1, 2026, the exchange rate used to convert foreign currency balances is 1 EUR = 5.0985 RON (30 June 2026 1 EUR = 5.2438 RON). Gains and losses resulting from the conversion of monetary assets and liabilities are reflected in the profit and loss account during the year.

2.4 Accounting for the effects of hyperinflation

The Romanian economy went through periods of relatively high inflation and was considered hyperinflationary according to IAS 29 "Financial reporting in hyperinflationary economies" ("IAS 29").

IAS 29 requires that financial statements drawn up in the currency of a hyperinflationary economy be restated in terms of purchasing power as of the balance sheet date. The amounts expressed in terms of purchasing power on December 31, 2004 (the date of cessation of hyperinflation) are treated as the basis for the accounting values in these financial statements.

The company decided to reflect the impact of the application of IAS 29 in the financial statements drawn up on December 31, 2012. The impact of these adjustments was reflected on the value of the land, the share capital and the retained earnings.

2.5 Tangible assets

Decreases that compensate for increases related to the same asset are recorded alongside other reserves directly in equity; all other reductions are recorded in the profit and loss account. Amounts recorded in revaluation reserves are transferred to retained earnings when the asset is derecognised.

Repair and maintenance expenses are recorded in the statement of income and expenses in the financial period in which they are made. The costs of replacing major components of property, plant and equipment are capitalized and the replaced components are retired.

Gains and losses on disposals determined by comparing receipts with book values are recognized in profit or loss.

The residual value of an asset is the estimated value that could be obtained by the Company from the sale of the respective asset minus the estimated costs of the sale, if the asset is already old and corresponds to the conditions related to the end of its useful life. The residual value of an asset is zero if the Company estimates the use of the asset until the end of its physical life. Asset residual values and useful lives are reviewed, and adjusted accordingly, at each balance sheet date.

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

Gains and losses from the sale are determined by comparing the amounts obtained from the sale with the accounting value, and are recognized under "Other (losses)/net gains" in the statement of income and expenses.

When selling revalued assets, the amounts included in other reserves are transferred to retained earnings.

2.6 Intangible assets

Computer programs

Purchased licenses related to the rights to use computer programs are capitalized based on the costs recorded with the purchase and commissioning of the respective computer programs. These costs are amortized over their estimated useful life (three years). The costs related to the development or maintenance of computer programs are recognized as expenses in the period in which they are carried out.

The costs related to the development or maintenance of computer programs are recognized as expenses in the period in which they are carried out.

Other intangible assets

Under other intangible assets are registered the computer programs created by the entity or purchased from third parties for its own use needs, as well as other intangible assets owned by the Company.

Expenditures that allow intangible assets to generate future economic benefits beyond the initially foreseen performance are added to their original cost. These expenses are capitalized as intangible assets, if they are not an integral part of tangible assets.

2.7 Impairment of non-financial assets

Assets subject to depreciation are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may no longer be recoverable. The impairment loss is represented by the difference between the accounting value and the recoverable value of the respective asset. The recoverable amount is the maximum between the fair value of the asset less costs to sell and the value in use.

2.8 Financial Assets

Loans and receivables

Classification

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

Loans and receivables are non-derivative financial assets with fixed or determinable payments and which are not quoted on an active market. They are included in current assets, except for those that have a maturity period of more than 12 months from the date of the balance sheet. They are classified as fixed assets.

Recognition and evaluation

Regular purchases and sales of financial assets are recognized on the transaction date – the date on which the Company undertakes to buy or sell the respective asset.

Financial assets cease to be recognized when the right to collect cash flows from investments expires or is transferred, and the Company transfers all the risks and benefits related to the right of ownership.

Loans and receivables are recorded at amortized cost based on the effective interest method. The Company's loans and receivables are classified as "cash and cash equivalents", respectively as "customers and other receivables" in the balance sheet.

2.9 Clearing of financial instruments

Financial assets and liabilities are offset and the net value is reported in the balance sheet only when there is an applicable legal right to offset the recognized amounts and there is an intention to offset on a net basis or to realize the asset and offset the liability at the same time.

2.10 Inventories

As of 30.06.2026, the company holds stocks of materials, finished products in value of 400 lei

2.11 Trade receivables

Receivables are recorded at nominal value minus adjustments for their depreciation.

Trade receivables are amounts owed by customers for products, goods sold or services rendered in the normal course of business.

The provision for the depreciation of commercial receivables is established when there is objective evidence that the Company will not be able to collect all the amounts owed to it according to the initial conditions of the receivables. The significant difficulties faced by the debtor, the probability that the debtor enters bankruptcy or financial reorganization proceedings, non-payment or non-compliance with payment conditions are considered indicators of the impairment of trade receivables.

The accounting value of the asset is reduced by using a provision account, and the amount of the loss is recognized in the statement of income and expenses under "other gains/(losses) - net" in the profit and loss account and

loss. When a trade receivable cannot be recovered, it is expensed, with the corresponding reversal of the provision for trade receivables. Subsequent recoveries of amounts

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

previously amortized are credited to the profit and loss account.

2.12 Cash and cash equivalents

For the cash flow statement, cash and cash equivalents include cash on hand, bank accounts, bank demand deposits, other short-term financial investments, overdraft facilities, and the short-term portion of restricted bank accounts.

2.13 Share capital and reserves

The social capital composed of common shares is registered at the value established on the basis of the articles of incorporation and additional documents, as the case may be, as well as the supporting documents regarding the capital payments.

Own shares redeemed, according to the law, are presented in the statement of assets, liabilities and equity as a correction of equity.

Gains or losses related to the issuance, redemption, sale, free transfer or cancellation of the entity's equity instruments are recognized directly in equity in the "Gains / or Losses related to equity instruments" lines.

2.14 Trade debts

Trade payables are recognized at fair value.

Trade payables are obligations to pay for goods or services that were purchased in the normal course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less than one year (or later in the normal course of business). Otherwise, they will be presented as long-term liabilities.

2.15 Loans

On 30.06.2026, the company no longer holds loans

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

2.16 Uncertain fiscal positions

The uncertain fiscal positions of the Company are analyzed by the management at each balance sheet date. Liabilities are recorded for tax positions for which management believes that additional taxes are likely to be applied if these positions were to be audited by the tax authorities. The assessment is based on the interpretation of the tax laws that were adopted at the balance sheet date. Liabilities related to penalties, interest and taxes, other than income tax, are recognized based on management's best estimates necessary to settle the obligations at the balance sheet date.

2.17 Employee benefits

During the financial year, the Company makes payments to the Social Insurance budget on behalf of its employees, because they are all included in the public pension system.

The society does not contribute to any other pension plan or post-retirement benefits and does not have any other obligations of the kind mentioned, for its employees.

2.18 Revenue recognition

Revenues are recorded when the significant risks and benefits of ownership of the goods are transferred to the customer. The amounts representing the income do not include the sales tax (VAT), but they include the commercial discounts granted. Financial discounts granted to customers (discounts) reduce the value of the Company's revenues.

The Company recognizes revenues when their value can be reliably estimated, when it is likely to produce future economic benefits for the entity, and when specific criteria have been met for each of the Company's activities as described below.

The amount of revenue is not considered reliably assessable until all sales contingencies have been resolved. The company bases its estimates on historical results, taking into account the type of client, the type of transaction and the specific elements of each contract.

Revenues from the provision of services are recognized in the period in which they were provided and in correspondence with the stage of execution.

Interest income is recognized periodically, proportionally, as the respective income is generated, based

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026

on accrual accounting.

Revenues from the collection of rents and/or rights to use assets are recognized based on accrual accounting, according to the contract.

Dividends distributed to shareholders, proposed or declared after the date of the financial statements, are recognized as dividend income when the shareholder's right to collect them is established.

ARMĂȚURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026
(in lei, unless otherwise specified)

3 CORPORATE FIXED ASSETS

	Lands and buildings	Vehicles and machinery	Furniture,s upplies and equipment	Assets under construction	Real estate investments	Total
Financial exercise						
on January 1, 2026	-	9.518	7.612	-	-	17.130
Initial net book value	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
inputs	-	-	-	-	-	-
outputs	-	-	-	-	-	-
Depreciation expense	-	-7.432	-402	-	-	-7.834
Surplus from revaluation in capitals	-	-	-	-	-	-
own	-	-	-	-	-	-
Reduction from revaluation in the	-	-	-	-	-	-
income statement	-	-	-	-	-	-
and expenses	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Final net book value on	-	2.086	7.209	-	-	9.296
June 30, 2026						
Cost or valuation	-	43.445	48.077	-	-	91.522
Accumulated depreciation	-	-41.359	-40.867	-	-	-82.226
Net book value	-	2.086	7.210	-	-	9.296

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026
(in lei, unless otherwise specified)

4 INTANGIBLE ASSETS

	Leasing financial	Advances and other ASSETS	Total
Financial year on January 1, 2026			
Initial balance	0	268.978	268.978
Depreciation expense	0	268.978	268.978
inputs	0	277	277
outputs	0	0	0
Transfers	0	0	0
Final balance on 30 June 2026	0	-	-
Cost	0	277	277
Accumulated depreciation	0	267.442	267.442
Net book value	0	267.165	267.165

5 STOCKS

	January 1 2026	30th of June 2026
Raw materials and materials	0	0
Provisions for raw materials and materials	0	0
Production in progress	0	0
Provisions for products in progress	0	0
commodities	0	0
Provisions for goods	0	0
Finished product	0	0
Provisions for finished products	0	0
Other stocks	400	400
Provisions for other stocks	<u>0</u>	<u>0</u>
Total	<u>400</u>	400

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE
30, 2026
(in lei, unless otherwise specified)

6 CUSTOMERS AND OTHER CLAIMS

	January 1 2026	30th of June 2026
Trade receivables	910.326	888.408
Minus: adjustment for the impairment of receivables trader	-807.646	-807.646
Trade receivables - net	102.680	80.762
- of which in relation to related parties	0	0
VAT to be collected	88.340	101.238,98
Prepayments	27.141	10.793
Advances to suppliers	30.143	15.821
Minus: provision for depreciation of advances	-	-
Different debtors	2.304	2.304
Other claims	167.535	183.859
The current portion of the receivables commercial and other receivables	<u>418.144</u>	<u>394.778</u>

7 SUPPLIERS AND OTHER LIABILITIES

	January 1 2026	30th of June 2026
Trade debts	3.340	30.884
- of which in relation to the affiliated parties	0	0
Personal debts, contributions, social security	15.606	19.683
Value added tax	5.869	5.869
Corporate tax liabilities	-	0
Other debts	<u>1.128</u>	<u>1.607</u>
	<u>25.943</u>	<u>58.043</u>
Minus the long-term portion:	=	=
The current portion of commercial and other debts LIABILITIES	<u>25.943</u>	<u>58.043</u>

ARMĂȚURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE 30,
2026
(in lei, unless otherwise specified)

8 SOCIAL CAPITAL

The value of the subscribed capital on June 30, 2026 was 4,000,000 lei (December 31, 2025: 4,000,000 lei) representing 40,000,000 shares. All shares have the same voting rights, have a nominal value of 0.1 lei/share and are traded at BVB standard category.

According to the data provided by the Central Depository, the shareholder structure on June 30, 2026 is presented as follows:

	Număr de acțiuni (buc)	Suma (lei)	<u>Procentaj</u> (%)
Microfruits SA	34.493.507	3.449.351	86.2337
Persoane fizice	4.680.124	468.012	11.7004
Persoane juridice	826.369	82.637	2.0659
TOTAL	40.000.000	4.000.000	100.0000

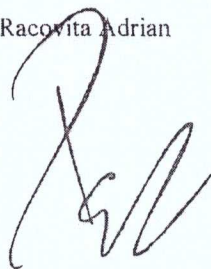
9 THE RUSSIAN-UKRAINIAN MILITARY CONFLICT

In the context of the invasion of Ukraine by the Russian Federation, our company has no direct exposure to Russia or Ukraine, nor does it have any customers, suppliers or operations in these countries. Our company closely monitors the events inside Ukraine, and the outbreak of this war naturally generated an important stock market correction that spread globally. At the time of drawing up these financial statements, the company is not in a position to reliably estimate the impact, because events are constantly changing from one day to the next

ARMĂTURA SA
NOTES TO THE INDIVIDUAL FINANCIAL
STATEMENTS FOR THE SEMESTER ENDED JUNE 30,
2026
(in lei, unless otherwise specified)

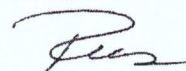
Administrator,

Racovita Adrian



Drawn up

Ec. Rus Dana





SEMESTER REPORT 2026
SC ARMATURA SA
CLUJ- NAPOCA

Social headquarters:	400267 Cluj-Napoca Str. Stations No. 19
Phone:	0371 784 884
Fax:	0371 784 881
E-mail:	office@armatura.ro
Website:	www.armatura.ro
Unique registration code:	RO 199001
Registered business number:	J12/13/1991
Subscribed and paid-up capital:	4,000,000 RON

The regulated market on which the issued securities are traded:

SC ARMATURA SA shares are traded in the standard category of the Bucharest Stock Exchange.

The main characteristics of the securities issued by the company:

- Number of shares: 40,000,000
- Nominal value: 0.1 RON/share
- Actions nominatives, issued in dematerialized form, registered in the independent registry SC Depozitarul Central SA, according to contract no. 1958 of 19.01.2007

Report date: 07.08.2026

* drawn up according to Regulation no. 5/2018 of the Financial Supervision Authority.

* The financial statements from 30.06.2026 have not been audited.

1. Economic and financial situation:

The financial statements were prepared in accordance with the International Financial Reporting Standards.



THE SITUATION OF THE FINANCIAL POSITION

	Note	January 1 2026	30th of June 2026
Active			
Fixed assets			
Tangible assets	3	17.130	9.296
Intangible assets	4	0	277
Right to use the leased assets		0	
Total fixed assets		17.130	9.573
Current assets			
Inventories	5	400	400
Customers and other receivables	6	288.914	263.336
Cash and equivalents of cash		6.231.938	6.301.668
Financial assets short term		0	0
Total current assets		6.590.982	6.495.675
Receivables regarding deferred profit tax		131.442	131.442
Total active		6.739.553	6.636.689
Equity and liabilities			
Social capital+el.assim.cap reserves	8	18,110,957 1,304,075	18,110,957 1,304,075
The carried forward result including the result of the period		<u>-12.701.422</u>	<u>-12.836.386</u>
Total equity		<u>6.713.611</u>	<u>6.578.647</u>
Long-term debt			
Loans		-	-
Debts related to financial leasing		0	0
Tax liabilities put off		-	-
Suppliers and other debts	7	-	-
Total long-term debt		0	0



Current liabilities

Suppliers and other debts	25.361	57.461
Settlements with shareholders regarding social capital	100	100
Loans	442	442
Debts from leasing operations		
Provisions for risks and expenses	41	41
Total current liabilities	25.943	58.043
Total debts	25.943	58.043
Total equity and liabilities	6.739.533	6.636.689

STOCK ANALYSIS

	January 1 2026	30th of June 2026
Raw materials and materials	0	0
Provisions for raw materials and materials	0	0
Production in progress	0	0
Provisions for products in progress	0	0
commodities	0	0
Provisions for goods	0	0
Finished product	0	0
Provisions for finished products	0	0
Other stocks	400	400
Provisions for other stocks	0	0
Total	400	400



ANALYSIS OF CLAIMS

On 30.06.2026, the company's receivables had the following structure:

	January 1 2026	30th of June 2026
Trade receivables	910.326	888.408
Minus: provision for the depreciation of receivables trader	-807.646	-807.646
Trade receivables - net	102.680	80.762
- of which in relation to related parties	0	0
VAT to be collected	88.340	101.238,98
Prepayments	27.141	10.793
Advances to suppliers	30.143	15.821
Minus: provision for depreciation of advances	-	-
Different debtors	2.304	2.304
Other claims	167.535	183.859
The current portion of the receivables commercial and other receivables	<u>418.144</u>	<u>394.778</u>

The company's trade receivables as of 30.06.2026 registered an decrease of 23.366 lei compared to those existing in the balance at the beginning of 2026, respectively a percentage decrease of 5.59%.

ANALYSIS OF PAYMENT OBLIGATIONS

	January 1 2026	30th of June 2026
Trade debts	3.340	30.884
- of which in relation to related parties	0	0
Debts with the staff, contributions, social insurance	15.606	19.683
Corporate tax liabilities	-	-
Other debts	6.997	7.476
	25.943	58.043

The current liabilities of the company registered a increase in the amount of 32.100 lei compared to the beginning of 2026,



INCOME AND EXPENDITURE SITUATION

	30th of June 2026	30th of June 2025
	0	712.425
Income		
Other operating revenues	0	26.012
Variation in stocks of finished products and production in progress	0	0
Raw materials and materials	-20.302	-21.742
Cost of goods	0	-11.540
Staff costs	-80.867	-282.274
Utility expenses	0	-74.000
Services provided by third parties	-112.654	-408.345
Amortization and depreciation fixed assets	-7.834	-137.011
The net movement in the provision for other risks and expenses	0	53.477
	<u>-4.652</u>	<u>-16.896</u>
Other operating expenses		
	0	<u>-47.028</u>
Other income / (losses), net		
Operational result	-226.309	-206,921
Financial income	91.345	102.459
Financial expenses	-53	-449
Net Financial Profit/Loss	<u>91.345</u>	<u>102.010</u>
Profit/Loss before tax	-134.964	-104,912
Income / (Expense) with profit tax current and deferred	=	<u>-2.212</u>
Net profit / loss for the exercise	-134.964	-107.124



ARMATURA

2. Analysis of the activity of the commercial company

The Company's management monitors the forecasts regarding the Company's liquidity needs, to ensure that there is sufficient cash to meet operational requirements. These forecasts take into account the Company's debt financing plans, compliance with agreements, compliance with internal objectives regarding the indicators in the balance sheet

2.2. Corporate governance:

The company has shares listed at BVB Bucharest. As a result, the company applies all the legal provisions in force: Law 31/1990 updated, OMFP 2844/2016 for the approval of Accounting Regulations according to International Financial Reporting Standards, ASF regulation 05 / 2018 on reporting, law 297/2004 on the capital market, BVB regulations and other. All these documents are public. Until the date of this report, the Company has not adhered to the Corporate Governance Code issued by the Bucharest Stock Exchange in 2015. The Company has implemented an Organization and Functioning Regulation as well as an Internal Order Regulation that are intended to ensure functioning within the parameters of safety and to contribute to the fulfillment of the company's objectives. The internal control system fulfills its proposed objectives and no significant deficiencies were found in the functioning of the internal system. The principles of the implemented internal control system are the separation of decisions, the existence of automatic controls incorporated in the IT application, authorization limits, periodic reports, etc. The company has appointed an internal auditor but not an audit committee. There is no separate investor relations department. The company has a contract with an authorized financial auditor, according to legal requirements, who verifies the financial statements according to the legal provisions in force. The General Assembly has the powers provided by Law 31/1990 with related amendments and by the company's constitutive act in force on the date of the new general assembly. The manner of conducting the general meeting of shareholders and its key attributions are in accordance with the legislation in force and with the company's Statute. The rights of the shareholders and how they can be exercised are provided in the applicable legislation.

As of 30.06.2026 the shareholding structure is as follows :

- Racovita Adrian – membru
- Racovita Florin– membru
- Ghibaldan Cristina-membru
- Panici Alexandru – membru
- Bohaltianu Ionut-membru

Administrator,

Racovita Adrian



Pages 6 of 7

Drawn up

Rus Dana

Statement

In accordance with Art. 30 of the Accounting Law no. 82/1991

The semi-annual financial statements from 30.06.2026 were prepared
for: SC Armatura SA,
County: 12 – Cluj
Address: Cluj Napoca, Str. Stations, No. 19
Trade Register number: J12/13/1991
Form of ownership: 34 – Joint-stock companies
Main activity (CAEN code and class name): 2814 – Manufacture of faucets
Fiscal identification code: RO 199001

The undersigned Racovita Adrian, as Administrator of SC Armatura SA, assumes responsibility for the preparation of the half-yearly financial statements from 30.06.2026 and confirms that:

- a) The individual financial statements as of 30.06.2026 were drawn up in accordance with International Financial Reporting Standards (IFRS) and OMF 2844/2016.
- b) The accounting policies used to prepare the half-yearly financial statements are in accordance with the applicable accounting regulations.
- c) The half-yearly financial statements provide a true picture of the financial position, financial performance and other information related to the activity carried out.
- d) The legal entity carries out its activity under conditions of continuity.

Signatures,
Racovita Adrian

