ŞANTIERUL NAVAL ORŞOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orşova, 225200, Mehedinţi
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648
E-mail: mircea.sperdea@snorsova.ro; marketing@snorsova.ro
Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova

TO :

THE STOCK EXCHANGE BUCHAREST – Department of Operations Issuers of Regulated Markets
FINANCIAL MONITORING AUTHORITY – Department of Financial Instruments and Investments

CURRENT REPORT
ACCORDING TO THE LAW NO. 24/2017 AND TO THE ASF REGULATION NO. 5/2018
Concerning the issuers of financial instruments and market operations

Report date: 07 JUNE 2021

- **Name of the trading company: ŞANTIERUL NAVAL ORŞOVA S.A.;**
- **Registered office: 4, TUFĂRI Street, ORŞOVA, MEHEDINŢI County;**
- **Telephone/fax:0252/362399 0252/360648;**
- **Single registration code issued by the Trade Register: RO 1614734;**
- **Registered number with the Trade Register's Office: J25/150/03.04.1991;**
- **Code Lei: 254900UXAJ8TPIKLXG79**
- **Subscribed and paid in share capital: 28,557,297.5 Lei**
- **Number of shares: 11.422.919 common shares, of 2,5 lei each;**
- **Regulated market where the issued securities are traded: Bucharest Stock Exchange-category Standard (symbol: SNO)**

IMPORTANT EVENT TO REPORT: **Payment of dividends for the financial year 2020**

ORSOVA SHIPYARD S.A. informs the shareholders that, in accordance with the Decision of the Ordinary General Meeting of Shareholders no. 52 of 16.04.2021, the dividends related to the financial year 2020 will be distributed to the company's shareholders, registered in the Shareholders Register on 18.06. 2021 (17.06.2021 ex date), starting with June 30, 2021 (payment date), through Depozitarului Central SA and the paying agent BRD Groupe Societe Generale S.A.
The gross dividend is 1 leu / share.
Details on the payment methods can be found in the document attached to this report (Press release regarding the payment of dividends for 2020), as well as on the company's website: www.snorosva.ro/investitori/informatii pentru shareari / reportari curente, and in the link From lower.

General Manager,
Eng. Mircea Ion Sperdea

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RELEASE

CONCERNING THE PAYMENT OF THE DIVIDENDS CORRESPONDING TO THE YEAR 2020

In compliance with the provisions under the General Ordinary Meeting of the Shareholders no. 52 rom the date of 16.04.2021, **Șantierul Naval Orsova SA notifies on the payment of the dividends corresponding to the fiscal year 2020, through the Central Depository SA and BRD Groupe Societe Generale – assigned payment agent, starting with the date of 30th of June 2021 (payment due date).** All the shareholders signed up on the date of 18th of June 2021 in the shareholders' register, kept by the Central Depository SA are entitled to cash in the dividends; „ex-date" settled by the General Ordinary Meeting of the Shareholders is the 17th of June 2021.

The value of the gross dividend settled by the General Ordinary Meeting of the Shareholders is 1 leu/share, and the dividend tax – in standard share of 5% - shall be withhold to the source, according to the legal provisions. The shareholders exempt from the law to paying the dividend tax shall be dealt with likewise, provided the documents and information necessary for the inclusion into this category had been sent.

The period of prescription is 3 years since the commencement of payment, according to the legal norms.

The period of payment the dividends corresponding to the fiscal year 2020 is between 30.06.2021 and 30.06.2024, the latter being the last payment day.

Date until can be deployed tax residence certificate is 22th of June 2021.

The costs corresponding to the dividends' payment shall be borne by the shareholders, in compliance with the settlement of the general ordinary meeting of the shareholders.

PAYMENT MANNERS OF THE DIVIDENDS:

1. **For natural persons shareholders /legal persons/other entities represented by Participants (Brokers/Custodian Banks)**

For the shareholders, natural persons, legal persons or other entities who on the registration date of 18.06.2021, hold shares outlined in Section II of the Shareholders' Register Santierul Naval Orsova,

the corresponding amounts shall be paid automatically through bank transfer, following the instructions of the Central Depository, in the Participants' accounts at the payment date, no additional documents being needed. In order to qualify for the more favorable provisions of the Conventions for the avoidance of Double Taxation, non residence Shareholders, who have an account with Participant, will present the tax residence certificate until 22th of June 2021, other will be applied dividend tax – in standard share of 5% - in according with Fiscal Law. Tax residence certificates will be submitted to SANTIERUL NAVAL ORSOVA SA, 4 Tufari street, Orsova 225200, Mehedinti County

In order to benefit from the **legal applicable provisions of the pension funds**, namely the exemption from the dividends tax payment, according to Law no. 227/2015 concerning the Fiscal code with further amends and abridges, the Participants (Custodian Bank or Broker) who have in their portfolio clients retiring funds will sent, until 22th of June 2021, to Șantierul Naval Orșova SA a list with them, accompanied by all the legal documents which certify this quality (retiring funds).

For the investment funds without legal personality, **Șantierul Naval Orsova SA** requires the Participants / Investment Management Companies / FDI to submit by 22th of June 2021 a statement signed by the legal representative / person authorized to represent the investment fund without legal personality, that should include the following information:

- Fund identification data (Unique Identification / Registration Code), according the Shareholders' Registry held by DC, with the full name of the investment fund;
- registration number in the Register of Financial Instruments and Investments;
- type of investment fund- closed / open;
- lack of legal personality;

2. For the shareholders natural persons/legal persons/other entities not represented by a Participant (broker/custodian bank) who request the Central Depository the payment by transfer to a bank account

The shareholders, not represented by a Participant may request the Central Depositary the payment of dividends in a bank account through the Form of IBAN code collection sent by mail to: Central Depository
SA - Bucharest, Bd. Carol I no. 34-36, sector 2 or filed at the headquarters of the Central Depository.

The declared bank account is valid also for future dividend payments. The shareholder will communicate to the Central Depository any changes to the information about the bank account.

2.1. The natural persons shareholders, in person or through legal or conventional representative will submit the Central Depository the Form of IBAN code collection, which will specify the bank and the account (IBAN code) opened on the shareholder's name (the model is available on the website of the Central Depository - www.depozitarulcentral.ro), accompanied by:
- a copy of the valid identity document, containing a legible personal identification number – certified by the holder as "certified true copy";
- a statement of account or a document issued by the bank (signed and, if necessary, stamped) confirming the existence of the account on the Shareholder's name, mentioning the IBAN code, in original;
- copies of documents proving that the person signing the form is the conventional or legal representative, if necessary – certified by the holder as "certified true copy".
- copy proof payment fee for collecting IBAN code

2.2. The legal entities shareholders, through legal or conventional representative, will present the Central Depository the Form of IBAN code collection, mentioning the bank and the account (IBAN code)

opened on the Shareholder's name (the model is available on the website of the Central Depository www.depozitarulcentral.ro), accompanied by:
- copy of the registration certificate – certified by the holder as "certified true copy";
- copy of the document certifying the quality of the company's legal representative (valid Abstract from the
Trade Register issued by the Trade Register / the corresponding entity - for entities of foreign nationality) - certified by the holder as "certified true copy;
- copy of documents proving that the person signing the form is the conventional or legal representative, as appropriate – certified by the holder as "certified true copy ".
- a statement of account or a document issued by the bank (signed and, if appropriate, stamped) confirming the existence of the account on the shareholder's name – legal entity, mentioning the IBAN code, in original;
- copy proof payment fee for collecting IBAN code

The documents submitted in a foreign language will be accompanied by a legalized translation into Romanian and, if they are issued by a foreign authority, they must have an apostille or super-validate, as appropriate.

The Central Depository verifies the documentation submitted by the Holders of financial instruments, as described in sections 2.1 and 2.2, and, if the documentation isn't complete, it requests its completion.

For the payment by bank transfer on the Payment Date, the Forms for IBAN code collection must be received by the Central Depository at least 4 days prior to the Payment Date.

3. For the shareholders natural and legal persons who cannot find themselves in none of the above mentioned cases, the payment shall be realized through the payment agent – BRD Groupe Societe Generale, as following:

3.1 The payment of the dividends to the BRD units, in cash, shall be thus made:

- All the payments made to the counter shall be confirmed by the signature of the person collecting effectively the dividends.
- For the resident natural persons who present themselves in person at the counter, the payment of the amounts is made based on the identification card containing the personal identification code (PIN number).
- For the shareholders not represented by a Participant, the non-resident natural persons who present themselves in person at the counter, the payment of the amounts is made based on the passport.
- For the shareholders not represented by a Participant, the natural persons under the age of 14, the payment of the Amounts is made to the legal representative, namely – the tutor / the parent of the minor, based on the following documents: the birth certificate of the Holders who are not represented by the Participant that must include the C.N.P./P.I.N number + 1 photocopy certified as being in accordance with the original (the photocopy will be held), the legal document establishing the tutorship if the tutor is not one of the parents + 1 photocopy certified as being in accordance with the original (the photocopy will be held), and the identification document of the tutor / parent + 1 photocopy certified as being in accordance with the original (the photocopy will be held).
- For the shareholders not represented by a Participant, the natural persons placed under guardianship, the payment of the amounts is made to the curator of that person, based on the following documents: the identity document of the Holders who are not represented by the Participant, that must contain the C.N.P. /P.I.N + 1 photocopy certified as being in accordance with the original (the photocopy will be held), the legal document establishing the guardianship + 1 photocopy certified as being in accordance with the original (the photocopy will be held) and the

curator's identity document + 1 photocopy certified as being in accordance with the original (the photocopy will be held).

- For the shareholders not represented by a Participant, the individuals who don't present themselves in person at the counter, but designate another person in this respect, the payment of the amounts is made to their proxies, based on the following documents: a special authenticated power of attorney, that mentions the right to receive the amounts, issued not more than 3 years prior to the date of the payment, unless the power of attorney has a term of validity bigger than 3 years and is valid at the date on which the payment is made + 1 photocopy certified as being in accordance with the original (the photocopy will be held) and the identity document of the proxy + 1 photocopy certified as being in accordance with the original (the photocopy will be held).
- The documents submitted in a foreign language will be accompanied by a legalized translation into

Romanian and, if they are issued by a foreign authority, they must include an apostille or super-validation, as appropriate.

The payment of the amounts will not be made in cash at the counter in the following cases:

a) to the shareholders whose PIN number/ID from the documents shown at the counter doesn't coincide with the one communicated to the Central Depository, in which case the Holders who aren't represented by the Participant will address to the Central Depository.
b) To the heirs of the deceased Holders, who aren't represented by the Participant, enlisted in the File, in which case the Holders not represented by the Participant will address to the Central Depository.
Payments in cash will be made in accordance with the limits established by the applicable Legislation, during the working hours of the BRD units.
The Payments to legal entities shareholders will be made only by bank transfer.

3.2. The payment of dividends in BRD branches through transfer is made as follows:

Individual shareholders, personally or through a legal or conventional representative, based on the documents mentioned in the previous paragraph, attaching also the form for payment, in case of payment in other bank than BRD, and a statement account certified by the bank where the transfer of dividends is requested. The statement must prove that the shareholder is the holder of the account in which the transfer is requested.

Legal persons shareholders / other entities through legal or conventional representative, based on:
- Trade Register Certificate of Incorporation;
- Articles of incorporation / valid Abstract from the Trade Register showing that the person who signs the request is the legal representative, certified by the holder as "certified true copy" or in original.
- In case of payment in other bank than BRD, account statement certified by the bank where the transfer of dividends is requested, stating that the shareholder is the holder of the account in which the transfer is requested.

Shares held in co-ownership (Joint accounts)

For the shares held in co-ownership by two or more Holders, the payment of dividends shall be made as follows:

- In case of cash payments, the payments will be done only if all co-owners present at one of BRD's counters, in person or through legal and / or conventional representative, and submit the documents required for cash payments.
- In case of payments to shareholders who have an account opened at a participant, the dividends destined to the co-owners will be transferred to the Participant whose clients they are.

- If the co-owners require the payment by bank transfer, the dividends destined to the co-owners will be transferred into the account indicated by them, to BRD or to the Central Depository.
- If both co-owners require the registration by the Central Depository of the direct transfer of share ownership as a result of an output from co-ownership, in accordance with the applicable legal regime, and also the direct payment of dividends to each of the co-owners according to the number of shares acquired in sole ownership, the Central Depository will block the initial dividend payment, and will inform BRD regarding the registration of that transfer of ownership and the number of financial instruments acquired in exclusive ownership by each co-owner.

Deceased shareholders

For the deceased shareholders, the dividends will be paid at the request of their successors, by transfer or in cash, only after the heirs have requested, to the Central Depository, and it had been realized, the registration of the transfer of shares to the successors, as a result of the inheritance, and also after the data updating in the register of the payment agent, subsequently to the request from the Central Depository.

07.06.2021

GENERAL MANAGER,
ENG. MIRCEA ION SPERDEA