

CURRENT REPORT

According to the Romanian National Commission for Transferable Securities (CNVM) no. 1 / 2006

Issued on: November 11th, 2016

Company Name: COMELF SA

Head Office: Bistrita, str. Industriiei nr. 4

Phone / fax nos.: 0263.234.462 ; 0263.238.092

Tax Identification no.: 568656

Registry of Commerce No.: J06/02/1991

Subscribed and paid-up share capital: 13579505 lei

Regulated Market on which the securities issued are transacted: BVB

Event reported: EGMS Proceedings held on November 10th, 2016.

The Extraordinary General Meeting of COMELF SA Shareholders was reunited on November 10th, 2016 at the first summons, following the requirements of the law and of the Articles of Association. The meeting has been attended by shareholders who, at the reference date of November 3rd, 2016 a number of 18.215.550 shares, representing 77,80 % of the Registered Capital, as detailed in the Attendance List.

As the quorum required by the art.17 in the Articles of Association, i.e. at least a fourth of the of the total vote rights, has been met, the legal status of the meeting has been acknowledged and the points included on the order of the day have been presented, discussed and voted, as notified in the Convener published in the local newspaper "Rasunetul" no. 7337 of September 28th, 2016 in the Official Journal of Romania no.. 3526 part IV of September 29th, 2016, , the National Newspaper "Bursa" no.187 of September 29th, 2016 and on COMELF website.

The Ordinary General Meeting of COMELF SA Shareholders has approved the following with the unanimous votes of the Registered Capital represented in the Meeting:

1. Commissioning the Company's Managing Board to carry out the programme regarding the free distribution of shares, to the employees and company's management, according to the decisions of the EGMS no. 49/23.04.2015 and no. 51/24.11.2015.
2. Commissioning the Company's Managing Board to take all the necessary steps regarding the annulment or sale of shares that remained unsubscribed as part of the programme approved through the EGMS Decisions no. 49/23.04.2015 and no. 51/24.11.2015 according to Law no. 31/1990 republished and amended. The procedure and sale price for shares that remained unsubscribed will be determined by the Managing Board, taking into consideration the law requirements in force and the conditions on the market.
3. Empowering the Company's General Manager, Mr. Stoian Dorin, to take all the necessary steps to register the Decision of the EGMS to the Trade Register Office in Bistrita-Năsăud, and to publish the Decision in the Official Gazette of Romania and to sign the Report regarding the EGMS.
4. Approval of the Registration Date proposed by the Managing Board as November 29th, 2016, respectively ex date November 28th, 2016.

General Manager,
Eng. Dorin Stoian