

Interim statement

as of 31 March 2026

KEY FIGURES AT A GLANCE

Jungheinrich Group		Q1 2026	Q1 2025	Change %	Year 2025
Incoming orders	€ million	1,535	1,386	10.8	5,387
Orders on hand 31 Mar / 31 Dec	€ million	1,590	1,521	4.5	1,329
Revenue	€ million	1,272	1,305	-2.5	5,502
Earnings before interest and income taxes (EBIT)	€ million	56.5	104.5	-45.9	228
EBIT return on sales (EBIT ROS)	%	4.4	8.0	–	4.2
Earnings before taxes (EBT)	€ million	46.2	97.1	-52.4	196
EBT return on sales (EBT ROS)	%	3.6	7.4	–	3.6
Profit or loss	€ million	26.2	68.9	-62.0	104
Earnings per preferred share	€	0.27	0.69	-60.9	1.03
Employees 31 Mar / 31 Dec	FTE ¹	20,856	21,024	-0.8	21,438

¹ FTE = full-time equivalents.

PRELIMINARY STATEMENT

With the start of financial year 2026, the “Intralogistics” segment has been replaced by the two reportable segments “Industrial Trucks & Services” (ITS) and “Automation & Warehouse Equipment” (AWE). The new “Industrial Trucks & Services” segment contains the business fields of new business, short-term rental and used equipment, as well as customer services. New business especially includes new material handling equipment including related accessories and solutions, as well as factory and office equipment. Short-term rental and used equipment comprise the short-term provision of material handling equipment and the sale of used equipment. Customer services consists of providing service and repair, as well as maintenance of products assigned to the segment. The new “Automation & Warehouse Equipment” segment is divided into the business fields of automation and warehouse equipment. Automation comprises planning, developing and commissioning integrated automation and warehousing equipment solutions, mobile robots, software solutions and associated service, repair and maintenance. Warehouse equipment simply comprises warehouse equipment. The “Financial Services” segment (FS) remains unchanged.

The Group figures include not only the values of the ITS and AWE segments but also the FS segment as well as consolidation effects.

BUSINESS TREND, EARNINGS AND FINANCIAL POSITION

Incoming orders and orders on hand

The Jungheinrich Group’s incoming orders were €1,535 million in the reporting period, which was an increase of 10.8 per cent compared with the previous year (€1,386 million). Among other things, this was due to pull-forward effects in the first quarter of 2026 resulting from price increases in the ITS segment. Incoming orders in the ITS segment were €1,275 million in the reporting period, representing a rise of 9.4 per cent compared with the previous year’s value of €1,165 million. The business field of new business in particular contributed to this growth. The incoming orders relating to the AWE segment came to €277 million, which was an increase of 17.9 per cent compared with the previous year (€235 million). Both business fields – automation and warehouse equipment – contributed to this growth.

The Jungheinrich Group’s orders on hand totalled €1,590 million as of 31 March 2026 and were therefore 4.5 per cent higher than in the previous year (€1,521 million). In comparison with the orders on hand of €1,329 million at the end of 2025, an increase of €261 million or 19.6 per cent was recorded. Orders on hand in the ITS segment came to €939 million (31 December 2025: €749 million). In the AWE segment, orders on hand totalled €651 million (31 December 2025: €580 million).

Revenue

In the reporting period, declining revenue in the ITS segment contrasted with revenue growth in the AWE segment, resulting in Group revenue of €1,272 million (previous year: €1,305 million). Revenue in the ITS segment came to €1,079 million in the reporting period (previous year: €1,133 million). This decline was especially due to a decrease recorded by the business field of new business, which was partly offset by an increase in revenue within the business field of customer services. The AWE segment recorded revenue of €205 million (previous year: €189 million). The business field of automation was the main contributor to the revenue growth. Revenue in the FS segment was €351 million (previous year: €343 million).

Breakdown of revenue

in € million	Q1 2026	Q1 2025	Change %
“Industrial Trucks & Services” segment	1,079	1,133	-4.8
“Automation & Warehouse Equipment” segment	205	189	8.5
“Financial Services” segment	351	343	2.3
Consolidation	-363	-361	0.6
Jungheinrich Group	1,272	1,305	-2.5

Table contains rounding differences.

Earnings and financial position

Earnings before interest and income taxes (EBIT) dropped sharply in the reporting period to €56.5 million (previous year: €104.5 million). EBIT return on sales decreased accordingly to 4.4 per cent (previous year: 8.0 per cent). EBIT included one-off effects resulting from the sale of the Russian subsidiary in February 2026 in the amount of €20.5 million, the strike at the Lüneburg plant, which ended in February, in the amount of €4.8 million and the transformation programme launched in July 2025 in the amount of €1.4 million. There were no one-off effects in the previous year’s period. Excluding the previously mentioned one-off effects, EBIT would have come to €83.2 million and EBIT return on sales to 6.5 per cent.

The result also reflects increased price pressure caused by an intense competitive environment and negative capacity utilisation effects.

Furthermore, EBIT included effects from purchase price allocations and variable compensation in the amount of €4 million, as in the previous year, resulting from acquisitions.

EBIT in the ITS segment came to €51.6 million, down from €106.0 million in the previous year. EBIT return on sales was 4.8 per cent (previous year: 9.4 per cent). This includes one-off effects resulting from the sale of the Russian subsidiary (€20.5 million), the strike at the Lüneburg plant (€4.8 million), which ended in February, and the transformation programme (€2.3 million). Excluding these one-off effects, EBIT would have come to €79.2 million and EBIT return on sales to 7.3 per cent. EBIT in the AWE segment was €-4.5 million (previous year: €-7.5 million). EBIT return on sales came to -2.2 per cent, following -4.0 per cent in the previous year. This includes a release of provisions in the amount of €0.9 million in connection with the transformation programme. Excluding this one-off effect, this led to EBIT of €-5.4 million and EBIT return on sales of -2.6 per cent. In addition, the previously mentioned effects of purchase price allocations and variable remuneration were reflected in full in the AWE segment. EBIT in the FS segment was €3.3 million (previous year: €1.8 million).

The financial result totalled €-10.3 million (previous year: €-7.4 million) and was particularly influenced by the results of the measurement of the securities and derivatives held in the special fund as well as by a lower interest result. At €46.2 million, earnings before taxes (EBT) were down by 52.4 per cent year on year (€97.1 million). EBT return on sales was 3.6 per cent (previous year: 7.4 per cent).

Profit or loss amounted to €26.2 million (previous year: €68.9 million). Earnings per preferred share were €0.27 (previous year: €0.69).

Net credit stood at €172 million as of 31 March 2026, up slightly from the figure at the end of 2025 (net credit of €160 million). Free cash flow from January to March decreased to €0 million (previous year: €16 million).

EMPLOYEES

As of 31 March 2026, Jungheinrich employed a total of 20,856 people on a full-time basis throughout the Group (31 March 2025: 21,024). The change was mainly due to the departure of around 600 employees in connection with the deconsolidation of the Russian subsidiary. This contrasted with the increase in employees in the Business Excellence Centres. Jungheinrich also had 376 temporary workers active throughout the Group (31 March 2025: 530 temporary workers).

FORECAST CHANGE REPORT

We have made no changes to the forecast for financial year 2026 published on 27 March 2026. Our assumptions regarding the expected development of the company have not changed materially since the publication of the last report.

Disclaimer

The explanations above are partially forward-looking statements that are based on the company management's current expectations, assumptions and assessments for future developments. Such statements are subject to risks and uncertainty that are largely beyond the company's control. These include changes in the overall economic situation, such as impacts from geopolitical conflicts, natural catastrophes, pandemics and similar force majeure events, the supply of raw and auxiliary materials, the availability and price development of energy as well as raw and auxiliary materials, demand in important markets, developments in competition and regulatory frameworks and regulations, exchange and interest rates and the outcome of pending or future legal proceedings. Should these or other uncertainties or unknown factors apply or the assumptions on which these statements are based prove false, actual results may deviate significantly from the results stated or implied. No responsibility is therefore taken for forward-looking statements. Without prejudice to existing capital market obligations, there is no intention to accept any obligation to update forward-looking statements.

Hamburg, 7 May 2026

Jungheinrich Aktiengesellschaft
The Board of Management

FINANCIAL CALENDAR

19 May 2026

Annual General Meeting 2026 (virtual)

22 May 2026

Dividend payment

11 August 2026

Interim report as of 30 June 2026

10 November 2026

Interim statement as of 30 September 2026

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