

A. Tsokkos Hotels Public Ltd

Council of the Cyprus Stock Exchange
OAM System

Cyprus Securities and Exchange Commission

ANNOUNCEMENT

A. TSOKKOS HOTELS PUBLIC LTD

SUBJECT: Convocation of Extraordinary General Meeting – Examination of matters pertaining to the proposed acquisition by the Company of plots of land from a person associated with the Company through the acquisition of the shares of two companies that own these plots and the erection of a new hotel unit

Pursuant to the relevant regulations of the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission and in order to inform shareholders and investors as fully as possible, A. Tsokkos Hotels Public Ltd announces the following:

At its meeting of 7 September 2018, the Company's Board of Directors examined matters pertaining to the intended restructuring of the Company's financing facilities, which includes the financing of proposed new investments of the Company and, in particular, the erection of a new hotel unit as well as the acquisition by a subsidiary of the Company, of plots of land from a person associated with the Company, through the acquisition of the shares of two companies that own these plots.

Upon examination of the matters and in cooperation with the Company's financial and legal consultants and taking into account the overall data of the investments and the financial situation of the Company and in the context of the Company's development policy, the Board of Directors suggests that the implementation of the proposed investments is appropriate and promotes the Company's development policy and it is in the interests of both the Company and its shareholders to proceed with such an implementation.

For purposes of greater transparency and cooperation with the shareholders, the Board of Directors decided to convene an extraordinary general meeting in order to examine and, if deemed fit, issue resolutions for the approval of the proposed transactions.

The Company, therefore, announces that an Extraordinary General Meeting of the Company's shareholders will be held on Monday, **24 September 2018** at **10:00 a.m.** to examine and approve ordinary resolutions regarding the Company's financing restructuring for the financing of the erection of a new hotel unit and the acquisition by a

Company's subsidiary, of plots of land from a person associated with the Company through the acquisition of the shares of two companies that own these plots.

The Notice of the Extraordinary General Meeting with the full text of the Ordinary Resolutions proposed accompanied by an Explanatory Note and all information (Record Date, Members' Rights, Right to Appoint a Proxy) as well as the relevant Proxy and the Audited Financial Statements for the year ended 31 December 2017 are attached hereto. The relevant information is available on the Company's website (www.tsokkos.com) and on the website of the Cyprus Stock Exchange (www.cse.com.cy). Copies of these documents are available at the Group's Head Office in Paralimni or by emailing a relevant request to t.g@tsokkos.com free of charge pursuant to the Companies Law, Cap.113. The Notice of the Extraordinary General Meeting will not be sent or posted to the shareholders pursuant to the provisions of Article 128 of the Companies Law, Cap.113.

Yours sincerely,

Anastasia Tsokkou
Secretary
07.09.2018