

**AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED**

To Cyprus Stock Exchange  
Nicosia

**ANNOUNCEMENT FOR PROFIT WARNING**

Agros Development “Proodos” Public Company Ltd announces that based on the preliminary financial indications, the financial results for the first six months of 2013 are expected to be reduced compared to the corresponding period of 2012.

The financial results for the first six months of 2013 are decreasing due to the continuous financial crisis that negatively affects the income arising from accommodation and events.

The financial results are expected to improve by the end of the year due to the increase of tourist arrivals during the summer months.

Nicosia 20 June 2013

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission