

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

The Annual General Meeting of Agros Development “Proodos” Public Co Ltd took place on Saturday, 14 June 2014 at 11.00a.m. at the Rodon Hotel in Agros. The AGM:

1. Reviewed and approved the Directors Report and the Financial Statements for the year ended December 2013.
2. Pursuant to the Articles of Association, Messrs Solon Papachristodoulou and Andreas Michaelides Board Members withdrew pursuant to the rotation process. They put themselves forward for re-election.

The AGM:

- (a) Re-elected unanimously Messrs Solon Papachristodoulou and Andreas Michaelides as Board Members.
- (b) Set the remuneration of the Board of Directors for the year 2014.
- (c) Reappointed KPMG LIMITED as auditors and authorized the Board of Directors to set their remuneration for the year 2014.

Nicosia 16 June 2014

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission