

**AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED**

To Cyprus Stock Exchange  
Nicosia

**ANNOUNCEMENT FOR PROFIT WARNING**

Agros Development “Proodos” Public Company Ltd announces that based on the preliminary financial indications, the financial results for the first six months of 2014 are expected to be similar to the corresponding period of 2013.

The financial results of the company have not been improved due to the continuous financial crisis.

The financial results are expected to improve by the end of the year due to the increase of tourist arrivals during the summer months.

Nicosia 20 June 2014

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission