

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

Profit Warning for final results 2014

Agros Development “Proodos” Public Company Ltd announces that the negative picture in the results for the first half 2014 has been reversed.

The final results for the year ending December 31, 2014 are expected to be better than those of the first half of the year and the same with 2013. The improvement in the second half is attributable to the traditionally increased tourist arrivals during summer period.

The basic reason that the final results of the year are expected to be the same with 2013 is the continuous economic crisis that affects negatively the revenues from the accommodation and events both from Cypriots and foreign visitors.

Nicosia 12 December 2014

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission
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