

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

The Annual General Meeting of Agros Development “Proodos” Public Co Ltd took place on Saturday, 13 June 2015 at 11.00a.m. at the Rodon Hotel in Agros. The AGM:

1. Reviewed and approved the Directors Report and the Financial Statements for the year ended December 2014.
2. Pursuant to the Articles of Association, Messrs Antonis Pissarides and Nicos Hadjijoseph Board Members withdrew pursuant to the rotation process. They put themselves forward for re-election.

The AGM:

- (a) Re-elected unanimously Messrs Antonis Pissarides and Nicos Hadjijoseph as Board Members.
- (b) Elected Mr Andreas Demetriou as a new member of the Board of Directors.
- (c) Set the remuneration of the Board of Directors for the year 2015.
- (d) Reappointed KPMG LIMITED as auditors and authorized the Board of Directors to set their remuneration for the year 2015.

Nicosia 15 June 2015

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission