

**AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED**

To Cyprus Stock Exchange  
Nicosia

**ANNOUNCEMENT FOR PROFIT WARNING**

Agros Development “Proodos” Public Company Ltd announces that based on the preliminary financial indications, the financial results for the first six months of 2015 are expected to be better than the corresponding period of 2014.

The financial results of the company have not been improved over and above the achieved improvement due to the continuous financial crisis.

The financial results are expected to improve furthermore by the end of the year due to the increase of tourist arrivals during the summer months.

Nicosia 23 June 2015

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission