

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

The Annual General Meeting of Agros Development “Proodos” Public Co Ltd took place on Saturday, 11 June 2016 at 11.00a.m. at the Rodon Hotel in Agros. The AGM:

1. Reviewed and approved the Directors Report and the Financial Statements for the year ended December 2015.
2. Pursuant to the Articles of Association, Messrs Solon Papachristodoulou and Andreas Michaelides Board Members withdrew pursuant to the rotation process. Also Messrs Andreas Demetriou, Elena Lytra and Kyriacos Tsolakis withdrew themselves as they were appointed during the year. All the above Board Members put themselves forward for re-election.

The AGM:

- (a) Re-elected Mr Andreas Michaelides as Board Member.
- (b) Mr Solon Papachristodoulou was not re – elected and retired as a Board Member.
- (c) Elected Mrs Elena Lytra and Kyriacos Tsolakis as members of the Board of Directors but not re – elected Mr. Andreas Demetriou.
- (d) Elected Mr Kikis Christodoulides and Mr Savvas Menelaou as new members of the Board Of Directors.
- (e) Set the remuneration of the Board of Directors for the year 2016.
- (f) Reappointed KPMG LIMITED as auditors and authorized the Board of Directors to set their remuneration for the year 2016.

Nicosia 13 June 2016

By Order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission