

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

The Agros Development " Proodos " Public Company Ltd hereby announces that at the Board meeting held Wednesday, September 7, 2016 at 3.00 pm the Chairman of the Board Mr. Antonis Pissarides by letter dated September 7, 2016 in writing resigned as the Executive Chairman and from the position of Member of the Board of Directors with effect from November 1, 2016 .

Nicosia 8 September 2016

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission