

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Indicative results 2015

At the meeting held on the 24th of February 2016, the Board of Directors of Agros Development “Proodos” Public Company Limited examined and approved the indicative results for the year ended 31 December 2015.

The results together with the explanatory report will not be posted to the shareholders but will be published in newspaper “Simerini” on the 25th of February 2016. Copies will be available at the Company’s Registered Office, 1 Rodou Str, Rodon Hotel, 4860 Agros or at the Company’s Secretary, Mr Savvas Menelaou, 42-44 Griva Digeni Avenue, IBM Building, 3rd floor, Nicosia, tel. 22672015 and 22711866.

This announcement is based on the CSE Regulations for the better information of the investing public.

Nicosia 25 February 2016

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission

AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LTD

INDICATIVE RESULTS

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 €	2014 €
Turnover	<u>2.368.292</u>	<u>2.269.799</u>
Loss before taxation	(27.518)	(169.022)
Taxation	<u>(36.557)</u>	<u>(206.751)</u>
Loss for the year	<u>(64.075)</u>	<u>(375.773)</u>
Loss per share (cent)	<u>(1,8)</u>	<u>(10,4)</u>