

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period from January 1 to June 30, 2016

	January 1 2016 to June 30 2016 €	January 1 2015 to June 30 2015 €
Turnover	975.068	889.632
Cost of sales	<u>(748.816)</u>	<u>(741.831)</u>
Gross profit	226.252	147.801
Administrative and selling expenses	(130.970)	(128.780)
Depreciation	(91.065)	(123.751)
Other operating expenses	<u>(57.259)</u>	<u>(58.822)</u>
(Loss) / Profit from operations		
Before net finance cost	<u>(53.042)</u>	<u>(163.552)</u>
Finance income	1	0
Finance cost	<u>(73.449)</u>	<u>(92.542)</u>
Net finance cost	(73.448)	(92.542)
(Loss) / profit before taxation	(126.490)	(256.094)
Taxation	<u>(19.550)</u>	<u>(77.921)</u>
(Loss) / profit attributable to shareholders	<u>(146.040)</u>	<u>(334.015)</u>
Other total income		
Diminution in deferred taxation in revaluation of land	<u>(501)</u>	<u>60.201</u>
Total income for the period/year	<u>(146.541)</u>	<u>(273.814)</u>
Basic and fully diluted (loss) / Earnings per share (cent)	<u>(4,07)</u>	<u>(9,30)</u>

CONSOLIDATED BALANCE SHEET

JUNE 30,2016

	June 30 2016 €	December 31 2015 €
Assets		
Property, plant and equipment	<u>10.898.343</u>	<u>10.964.668</u>
Total non current assets	<u>10.898.343</u>	<u>10.964.668</u>
Property for sale and development	549.315	549.315
Investments available for sale	11	11
Stock	78.031	81.679
Trade and other amounts receivable	89.535	101.249
Cash in hand and at bank	<u>17.663</u>	<u>33.341</u>
Total current assets	<u>734.555</u>	<u>765.595</u>
Total assets	<u>11.632.898</u>	<u>11.730.263</u>
Equity and liabilities		
Share capital	6.139.268	6.139.268
Reserves	<u>1.017.080</u>	<u>1.163.621</u>
Total equity	<u>7.156.348</u>	<u>7.302.889</u>
Non short term liabilities		
Deferred tax liabilities	1.228.498	1.208.447
Installments of long term loans	<u>2.193.409</u>	<u>2.141.126</u>
Total non current liabilities	<u>3.421.907</u>	<u>3.349.573</u>
Current liabilities		
Bank overdrafts	556.287	545.727
Current installments of long term loans	310.147	383.220
Trade and other amounts payable	187.945	148.742
Current tax liabilities	<u>264</u>	<u>112</u>
Total current liabilities	<u>1.054.643</u>	<u>1.077.801</u>
Total liabilities	<u>4.476.550</u>	<u>4.427.374</u>
Total equity and liabilities	<u>11.632.898</u>	<u>11.730.263</u>