AGROS DEVELOPMENT "PROODOS" PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange Nicosia

ANNOUNCEMENT FOR PROFIT WARNING

Agros Development "Proodos" Public Company Limited announces that based on the preliminary financial indications, the financial results for the second six months of 2016 are expected to be better than the corresponding period of 2015.

The financial results for the whole year are expected to be also improved compared with the corresponding results of 2015.

Nicosia 19 December 2016

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission