AGROS DEVELOPMENT "PROODOS" PUBLIC COMPANY LIMITED

To Cyprus Stock Exchange Nicosia

ANNOUNCEMENT

Agros Development "Proodos" Public Co Ltd, owner of the RODON HOTEL in Agros announces that it will suspend the operation of the above hotel from the 15th of September 2016. More information will be given in due course after a further decision of the Board of Directors, with the issue of a new announcement to the Cyprus Stock Exchange and the Cyprus Securities & Exchange Commission informing investors accordingly.

BY ORDER OF THE BOARD OF DIRECTORS

Nicosia 21 April 2016

Notice: Cyprus Securities & Exchange Commission