

**AGROS DEVELOPMENT COMPANY “PROODOS” PUBLIC LIMITED**

To Cyprus Stock Exchange  
Nicosia

**ANNOUNCEMENT**

The Annual General Meeting of Agros Development Company «Proodos» Public Ltd took place on Saturday, 8 July 2017 at 11.00a.m. in Agros. The AGM:

1. Reviewed and approved the Directors Report and the Financial Statements for the year ended December 2016.
2. Pursuant to the Articles of Association, Messers Andreas Georgiou and Nicos Hadjijoseph Board Members withdrew pursuant to the rotation process. All the above board Members put themselves forward for re-election.

The AGM:

- (a) Re-elected Messrs Andreas Georgiou and Nicos Hadjijoseph as Board Member.
- (b) Set the remuneration of the Board of Directors for the year 2016.
- (c) Reappointed KPMG LIMITED as auditors and authorized the Board of Directors to set their remuneration for the year 2017.

Nicosia, 10 July 2017

BY ORDER OF THE BOARD OF DIRECTORS

Notice: Cyprus Securities & Exchange Commission