

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from January 1 to June 30, 2017

	January 1 2017 to June 30 2017 €	January 1 2016 to June 30 2016 €
Turnover	13.103	975.068
Cost of sales	<u>(7.152)</u>	<u>(748.816)</u>
Gross profit	5.951	226.252
Administrative and selling expenses	(39.793)	(130.970)
Depreciation	(84.236)	(91.065)
Other operating expenses	<u>(28.945)</u>	<u>(57.259)</u>
(Loss) / Profit from operations		
Before net finance cost	<u>(147.023)</u>	<u>(53.042)</u>
Finance income	-	1
Finance cost	<u>(68.191)</u>	<u>(73.449)</u>
Net finance cost	(68.191)	(73.448)
(Loss) / profit before taxation	(215.214)	(126.490)
Taxation	<u>(21.891)</u>	<u>(19.550)</u>
(Loss) / profit attributable to shareholders	<u>(237.105)</u>	<u>(146.040)</u>
Other total income		
Diminution in deferred taxation in revaluation of land	<u>26</u>	<u>(501)</u>
Total income for the period/year	<u>(237.079)</u>	<u>(146.541)</u>
Basic and fully diluted (loss) / Earnings per share (cent)	<u>(6,60)</u>	<u>(4,07)</u>

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

	June 30 2017 €	December 31 2016 €
Assets		
Property, plant and equipment	<u>10.757.619</u>	<u>10.838.105</u>
Total non current assets	<u>10.757.619</u>	<u>10.838.105</u>
Property for sale and development	549.315	549.315
Investments available for sale	11	11
Stock	13.798	13.798
Trade and other amounts receivable	43.604	57.956
Cash in hand and at bank	-	<u>9.452</u>
Total current assets	<u>606.728</u>	<u>630.532</u>
Total assets	<u>11.364.347</u>	<u>11.468.637</u>
Equity and liabilities		
Share capital	6.139.268	6.139.268
Reserves	<u>951.278</u>	<u>1.188.357</u>
Total equity	<u>7.090.546</u>	<u>7.327.625</u>
Non short term liabilities		
Deferred tax liabilities	1.269.597	1.247.732
Installments of long term loans	<u>2.135.789</u>	<u>2.128.086</u>
Total non current liabilities	<u>3.405.386</u>	<u>3.375.818</u>
Current liabilities		
Bank overdrafts	605.266	510.485
Current installments of long term loans	206.906	201.499
Trade and other amounts payable	50.013	47.132
Current tax liabilities	264	112
Payable dividends	<u>5.966</u>	<u>5.966</u>
Total current liabilities	<u>868.415</u>	<u>765.194</u>
Total liabilities	<u>4.273.801</u>	<u>4.141.012</u>
Total equity and liabilities	<u>11.364.347</u>	<u>11.468.637</u>