

AGROS DEVELOPMENT COMPANY «PROODOS» PUBLIC LIMITED

To Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT FOR PROFIT WARNING

The Agros Development Company «Proodos» Public Limited announces that its financial results for the second half of 2017 are expected to be significantly decreased in comparison to the results of the corresponding period of 2016. This is mainly due to the fact that the operations of the 'RODON Hotel' property of the Company in Agro and the sole operation of the Company, are suspended indefinitely. As a result, the Company anticipates to have no revenue from the operations of the hotel at the current stage.

By a previous announcement (21/7/2017) the company announced that RODON HOTEL will again operational before the summer period of 2018.

The financial results of the Company for the whole year 2017 are anticipated to be also significantly decreased in comparison to the results of the year 2016, due to the reason described above.

Nicosia, 14 December 2017

BY ORDER OF THE BOARD OF DIRECTORS

Notice: Cyprus Securities & Exchange Commission