

**AGROS DEVELOPMENT “PROODOS” PUBLIC COMPANY LIMITED**

To Cyprus Stock Exchange  
Nicosia

**ANNOUNCEMENT**

Agros Development Company "Proodos" Public Ltd, in accordance with the Regulatory Decisions of the Cyprus Stock Exchange as amended, hereby announces that the omission of the nominal reference of the remuneration of Directors the Company's Annual Report for the financial year ended as at 31 December 2015, was not intentional, but the result of oversight.

In compliance with the above, and within the context of the information to be provided to the investing public, the Board of Directors announces that the remuneration of the Directors for the above year were as follows:

1. Antonis Pissarides, President	€20,400
2. Solon Papachristodoulou	€2,650
3. Andreas Georgiou	€2,650
4. Andreas Michaelides	€10,200
5. Nicos Hadjijoseph	€2,650
6. Elena Lytra	€1,034
7. Andreas Demetriou	€1,325

Nicosia, 5 April 2017

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission