

AGROS DEVELOPMENT COMPANY “PROODOS” PUBLIC LIMITED

**To Cyprus Stock Exchange
Nicosia**

ANNOUNCEMENT

The Board of Directors of Agros Development “Proodos” Public Co Ltd, announces with pleasure that the A’ Phase of renovation and upgrading works of RODON HOTEL in Agros were successfully completed. In accordance with the relevant clause of the Contractor’s Agreement the Hotel was temporarily delivered to the owner company. On Friday 1/6/2018 the hotel started successfully reopening operations as a fully completed renovated and upgrading Hotel Unit, under new as well as internal administrative management organization.

8 June 2018

BY ORDER OF THE BOARD OF DIRECTORS

Notice: Cyprus Securities & Exchange Commission