

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2018

	2018 €	2017 €
Turnover	1.666.467	20.766
Cost of sales	<u>(1.141.366)</u>	<u>(30.568)</u>
Gross (loss)/profit	525.101	(9.802)
Loss from impairment of fixed assets	583.869	(3.213.737)
Operating and administrative expenses	(331.854)	(160.634)
Depreciation	<u>(267.680)</u>	<u>(194.263)</u>
Operating (loss)/profit	509.436	(3.578.436)
Net finance expenses	<u>(134.684)</u>	<u>(139.684)</u>
(Loss)/profit before tax	374.788	(3.718.120)
Taxation	<u>(116.484)</u>	<u>656.412</u>
(Loss)/profit for the year	<u>258.304</u>	<u>(3.061.708)</u>
Other comprehensive income		
Adjustment in fair value of land and buildings	167.000	(17.000)
(Decrease)/increase in deferred tax in revaluation of land	<u>(32.507)</u>	<u>3.070</u>
Other comprehensive income for the year	<u>134.493</u>	<u>(13.930)</u>
Total comprehensive income for the year	<u><u>392.797</u></u>	<u><u>(3.075.638)</u></u>
Basic (loss)/profit per share (cent)	<u><u>7,19</u></u>	<u><u>(85,28)</u></u>

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

	2018 €	2017 €
Property, plant and equipment	9.471.123	7.715.540
Total non-current assets	<u>9.471.123</u>	<u>7.715.540</u>
Inventories	599.973	561.267
Trade and other receivables	64.169	50.901
Cash at bank and in hand	10.456	1.713
Total current assets	<u>674.598</u>	<u>613.881</u>
Total assets	<u><u>10.145.721</u></u>	<u><u>8.329.421</u></u>
EQUITY		
Share capital	6.139.268	6.139.268
Share premium	1.198	1.198
Reserves	(1.495.682)	(1.888.479)
Total equity	<u>4.644.784</u>	<u>4.251.987</u>
LIABILITIES		
Loans and borrowings	3.586.554	2.543.973
Deferred tax liabilities	737.241	588.250
Total non-current liabilities	<u>4.323.795</u>	<u>3.132.223</u>
Bank overdrafts	546.090	506.744
Short term loans	316.466	382.000
Trade and other payables	255.943	50.389
Deferred income	52.677	-
Tax liability	-	112
Payable dividends	5.966	5.966
Total current liabilities	<u>1.177.142</u>	<u>945.211</u>
Total liabilities	<u><u>5.500.937</u></u>	<u><u>4.077.434</u></u>
Total equity and liabilities	<u><u>10.145.721</u></u>	<u><u>8.329.421</u></u>