

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LIMITED

To
The Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

The Annual General Meeting (AGM) of Agros Development Company «Proodos» Public Ltd took place on Saturday, 28 September 2019 at 11.00a.m. at the Rodon Mount Hotel and Resort, at Agros.

The AGM:

1. Reviewed and approved the Directors' Report as well as the Financial Statements for the year ended 31 December 2018.
2. Pursuant to the Articles of Association with regards to Board Members: Mr. Kikis Christodoulides and Mr. Andreas Stavrinos, withdrew pursuant to the rotation process. In addition, Mr. Antonis Pissarides, Mr. Demos Demou and Mr. Stelios Georgiou also withdrew as directors, as they were appointed during the year by the Board. All of the above Board Members placed themselves forward for re-election.
3. Re-elected Mr. Kikis Christodoulides and Mr. Andreas Stavrinos as Board Members. Also elected Mr. Antonis Pissarides, Mr. Demos Demou and Mr. Stelios Georgiou as members of the Board of Directors.
4. Set the remuneration of the Board of Directors for the year 2019.
5. Re-appointed KPMG LIMITED as Auditors and authorized the Board of Directors to set their remuneration for the year 2019.

Nicosia, 30 September 2019



BY ORDER OF THE BOARD OF DIRECTORS

Notice: The Cyprus Securities & Exchange Commission (CySEC)



THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: Agros Development Company 'Proodos' Public Ltd

Submitted by: Marios Chiromerides - Secretary

Address: P. O. Box 25209, 1307 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member - Independence	Profession	Date of Appointment
Kikis Christodoulides	Member of the Board of Directors - Independent, Non-executive		28/09/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
	400

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Marios Chiromerides

Signature

30/09/2019

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.



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Submitted by: Marios Chiomerides. Secretary

Address: P O Box 25209, 1307 Nicosia

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INFORMATION CONCERNING NEW OFFICER

Name	Position of Member - Independence	Profession	Date of Appointment
Andreas Stavrinis	Member of the Board of Directors - Independent, Non-executive	Accountant	28/09/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
Shares	402

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Marios Chiomerides – Secretary

Signature

30 September 2019

Date

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Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence	Profession	Date of Appointment
Antonis Pissarides	Chairman, Executive, Non- Independent	Businessman	28/09/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
Shares	401,380

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
Omiros Pissarides	Son	Shares	18
Kleanthis Pissarides	Son	Shares	18

Marios Chiomerides

Signature

30/09/2019

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Name of Issuer: Agros Development Company 'Proodos' Public Ltd

Submitted by: Marios Chiromerides - Secretary

Address: P. O. Box 25209, 1307 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member - Independence	Profession	Date of Appointment
Demos Demou	Member of the Board of Directors - Independent, Non-executive	Accountant	28/09/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
	400

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Marios Chiromerides

Signature



30/09/2019

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INFORMATION CONCERNING NEW OFFICER

Name	Position of Member - Independence	Profession	Date of Appointment
Stelios Georgiou	Member of the Board of Directors - Independent, Non-executive	Civil Engineer	28/09/2019

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SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

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Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
KPMG LIMITED	Auditors	Auditors	28/09/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

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