

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2020

	2020 €	2019 €
Turnover	2.438.805	2.982.543
Cost of sales	<u>(1.417.433)</u>	<u>(1.679.445)</u>
Gross profit	1.021.372	1.303.098
Operating and administrative expenses	<u>(268,406)</u>	<u>(339.494)</u>
Operating profit before interest, tax, depreciation and amortisation	752,966	963.604
Depreciation	<u>(321,760)</u>	<u>(287.861)</u>
Operating profit	431.206	675.743
Net finance expenses	<u>(13.774)</u>	<u>(138.353)</u>
Profit before tax	417.432	537.390
Taxation	<u>70.635</u>	<u>(43.649)</u>
Profit for the year	<u>488,067</u>	<u>493.741</u>
Other comprehensive income		
Increase/(decrease) in deferred tax in revaluation of land	<u>(404)</u>	<u>159</u>
Other comprehensive income for the year	<u>(404)</u>	<u>159</u>
Total comprehensive income for the year	<u>487.663</u>	<u>493.900</u>
Basic profit per share (cent)	<u>13,59</u>	<u>13,75</u>

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF FINANCIAL POSITION

As at 31 December 2020

	2020 €	2019 €
Property, plant and equipment	10.606.309	9.878.475
Deferred Tax Asset	99.396	-
Total non-current assets	<u>10.705.705</u>	<u>9.878.475</u>
Inventories	61.905	52.193
Property under development	656.142	549.315
Trade and other receivables	98.710	187.719
Cash at bank and in hand	96.162	16.763
Total current assets	<u>912.919</u>	<u>805.990</u>
Total assets	<u><u>11.618.624</u></u>	<u><u>10.684.465</u></u>
EQUITY		
Share capital	6.139.268	6.139.268
Share premium	1.198	1.198
Reserves	(522.197)	(1.009.860)
Total equity	<u>5.618.269</u>	<u>5.130.606</u>
LIABILITIES		
Loans and borrowings	4.487.843	4.023.256
Deferred tax liabilities	809.896	780.731
Total non-current liabilities	<u>5.297.739</u>	<u>4.803.987</u>
Bank overdrafts	40.665	193.042
Short term loans	451.673	356.990
Trade and other payables	188.962	184.601
Deferred income	21.316	15.239
Total current liabilities	<u>702.616</u>	<u>749.872</u>
Total liabilities	<u>6.000.355</u>	<u>5.553.859</u>
Total equity and liabilities	<u><u>11.618.624</u></u>	<u><u>10.684.465</u></u>