

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LIMITED

To
The Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

APPOINTMENT OF NEW AUDITORS

We would like to inform you that on January 5, 2021 the Board of Directors of Agros Development Company "Proodos" Public Ltd, has signed an agreement with Ernst & Young Cyprus Ltd and has appointed them as external auditors, as of 31 December 2020.

7 January 2021

By order of the Board of Directors

Notice: Cyprus Securities & Exchange Commission



THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: Agros Development Company "Proodos" Public Ltd

Submitted by: Marios Chiromerides, Company Secretary

Address: P.O. Box 25209, 1307 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
KPMG LIMITED	Auditors	19/09/2020

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
Ernst & Young Cyprus Ltd	Auditors	Auditors	31/12/2020

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
Ordinary Shares	0

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
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Marios Chiromerides – Secretary



Signature

07/01/2021

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.