

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2021

	2021 €	2020 €
Turnover	2.528.390	2.438.805
Cost of sales	<u>(1.398.252)</u>	<u>(1.417.433)</u>
Gross profit	1.130.138	1.021.372
Operating and administrative expenses	<u>(337,207)</u>	<u>(268,406)</u>
Operating profit before interest, tax, depreciation and amortisation	792,931	752,966
Depreciation	(329,115)	(321,760)
Reversal of impairment of property, plant and equipment	<u>2.250.663</u>	<u></u>
Operating profit	2.714.479	431.206
Net finance expenses	<u>(166.366)</u>	<u>(13.774)</u>
Profit before tax	2.548.113	417.432
Taxation	<u>(310.998)</u>	<u>70.635</u>
Profit for the year	<u>2.237.115</u>	<u>488,067</u>
Other comprehensive income		
Increase in fair value of land	110.000	
Increase/(decrease) in deferred tax in revaluation of land	<u>(20.430)</u>	<u>(404)</u>
Other comprehensive income for the year	<u>89.570</u>	<u>(404)</u>
Total comprehensive income for the year	<u>2.326.685</u>	<u>487.663</u>
Basic profit per share (cent)	<u>62,31</u>	<u>13,59</u>

AGROS DEVELOPMENT COMPANY "PROODOS" PUBLIC LTD

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

	2021 €	2020 €
Property, plant and equipment	13.200.000	10.606.309
Deferred Tax Asset	<u>99.396</u>	<u>99.396</u>
Total non-current assets	<u>13.299.396</u>	<u>10.705.705</u>
Inventories	74.006	61.905
Property under development	152.315	656.142
Trade and other receivables	656.142	98.710
Cash at bank and in hand	<u>430.653</u>	<u>96.162</u>
Total current assets	<u>1.313.116</u>	<u>912.919</u>
Total assets	<u><u>14.612.512</u></u>	<u><u>11.618.624</u></u>
EQUITY		
Share capital	6.139.268	6.139.268
Share premium	1.198	1.198
Reserves	<u>1.730.892</u>	<u>(522.197)</u>
Total equity	<u>7.871.358</u>	<u>5.618.269</u>
LIABILITIES		
Loans and borrowings	4.649.679	4.487.843
Deferred tax liabilities	<u>1.141.324</u>	<u>809.896</u>
Total non-current liabilities	<u>5.791.003</u>	<u>5.297.739</u>
Bank overdrafts	-	40.665
Short term loans	551.863	451.673
Trade and other payables	366.752	188.962
Deferred income	<u>31.536</u>	<u>21.316</u>
Total current liabilities	<u>950.151</u>	<u>702.616</u>
Total liabilities	<u>6.741.154</u>	<u>6.000.355</u>
Total equity and liabilities	<u><u>14.612.512</u></u>	<u><u>11.618.624</u></u>