STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME For the year ended 31 December 2023

	2023 €	2022 €
Turnover Cost of sales	4.193.782 (2.510.194)	3.585.978 (2.260.297)
Gross profit	1.683.588	1.325.681
Administrative and operating expenses	(448.816)	(413.902)
Operating profit before interest, taxes, amortisations and depreciations  Amortisations	1.234.772 (277.790)	911.779 (285.510)
Profit from operations	956.982	626.269
Net finance cost	(234.557)	(143.201)
Profit before taxation	722.425	483.068
Taxation	(92.615)	(68.880)
Net profit for the year	629.810	414.188
Other total income		
Taxation in other total income	976	2.810
Other total income for the year	976	2.810
Total income for the year	630.786	416.998
Basic and fully diluted profit per share (cents)	17.54	11.54

STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

ASSETS         €         €         €         €         €         €         €         €         €         £         4.24.4.36         Property, plant and equipment         c         62.443         Deferred taxation         12.461.795         12.486.879         Total non-current assets         Total non-current assets         Total care and other receivables         82.489         86.661         86.61         7.334         361.329         98.6661         7.334         361.329         98.126         300.239         1.464.029         7.90         7.90         7.90         7.90         7.90         7.90         7.90         7.90         7.90         7.90         7.90         8.2489         86.661         86.6142         656.142         656.142         656.142         656.142         656.142         656.142         656.142         656.142         656.142         656.142         630.239         7.90         7.90         7.90         7.90         7.90         7.90         8.245         7.90         8.25         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         8.245         9.212         249         8.245         9.212         <		2023	2022
Non-current assets         12.461.795         12.424.436           Property, plant and equipment         -         62.443           Deferred taxation         12.461.795         12.486.879           Total non-current assets         -         -         62.443           Stock         82.489         86.661         -         365.422         666.142         666.1		€	€
Property, plant and equipment Deferred taxation         - 62.443           Deferred taxation         12.461.795         12.486.879           Total non-current assets           Current assets           Stock         82.489         86.661           Trade and other receivables         137.334         361.329           Property for development and sale         656.142         656.142           Cash at bank and in hand         588.126         300.239           Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES         Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.986			
Deferred taxation		12.461.795	
Total non-current assets           Current assets         82.489         86.661           Stock         137.334         361.329           Property for development and sale         656.142         666.142           Cash at bank and in hand         588.126         300.239           1.464.091         1.404.371           Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES           Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         561.312         416.333		-	
Current assets         82.489         86.661           Stock         82.489         86.661           Trade and other receivables         137.334         361.329           Property for development and sale         656.142         656.142           Cash at bank and in hand         588.126         300.239           Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES           Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Cher reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         85.946         516.980           Current tax liabilities         3.956         -           Current tax liabilities		12.461.795	12.486.879
Stock         82.489         86.661           Trade and other receivables         137.334         361.329           Property for development and sale         656.142         656.142           Cash at bank and in hand         588.126         300.239           Total assets         1.464.091         1.404.371           Total assets         13.891.250           Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities           Trade and other creditors         561.312         416.333           Deferred income         40.279         38.905           Borrowing         85.946         516.980           Current tax liabilities         3.956         -           Borrowing         3.9956	Total non-current assets		
Trade and other receivables         137.334         361.329           Property for development and sale         656.142         656.142           Cash at bank and in hand         588.126         300.239           1.464.091         1.404.371           Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES         5.139.268         6.139.268           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         4.220.233         5.011.415           Current liabilities         561.312         416.333           Deferred income         40.279         3.8905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Trade and other creditors         3.956         -           Borrowing	• *** •		
Property for development and sale         656.142         656.142           Cash at bank and in hand         588.126         300.239           Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES           Equity         Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities         3.029.698         3.840.974           Deferred tax liabilities         3.029.698         3.840.974           Current liabilities         4.220.233         5.011.415           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Trade and other creditors         3.956         -           Borrowing         853.946         516.980           Current tax liabilities         5.679.726         5.983.633			
Cash at bank and in hand         588.126         300.239           Total assets         1.464.091         1.404.371           EQUITY AND LIABILITIES           Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         1.190.535         1.170.441           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Trade and other creditors         3.956         -           Borrowing         853.946         516.980           Current tax liabilities         5.679.726         5.983.633			
Total assets         1.464.091         1.404.371           EQUITY AND LIABILITIES           Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Total liabilities         5.679.726         5.983.633			
Total assets         13.925.886         13.891.250           EQUITY AND LIABILITIES           Equity         Share capital         6.139.268         6.139.268         6.139.268         6.139.268         6.139.268         6.139.268         1.198         0.121.2429         Accumulated profit         892.289         554.722         Total equity         892.289         554.722         Total equity         8.296.98         3.840.974	Cash at bank and in hand		
EQUITY AND LIABILITIES           Equity         5 constance capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198         1.198           Other reserves         1.213.405         1.212.429         Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities         1.190.535         1.170.441           Trade and other creditors         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Total liabilities         5.679.726         5.983.633		1.464.091	1.404.371
Equity           Share capital         6.139.268         6.139.268           Share premium reserve         1.198         1.198           Other reserves         1.213.405         1.212.429           Accumulated profit         892.289         554.722           Total equity         8.246.160         7.907.621           Non-current liabilities           Borrowing         3.029.698         3.840.974           Deferred tax liabilities         1.190.535         1.170.441           Current liabilities           Trade and other creditors         561.312         416.333           Deferred income         40.279         38.905           Borrowing         853.946         516.980           Current tax liabilities         3.956         -           Total liabilities         5.679.726         5.983.633	Total assets	13.925.886	13.891.250
Share capital       6.139.268       6.139.268         Share premium reserve       1.198       1.198         Other reserves       1.213.405       1.212.429         Accumulated profit       892.289       554.722         Total equity       8.246.160       7.907.621         Non-current liabilities         Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         Current liabilities         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	EQUITY AND LIABILITIES		
Share premium reserve       1.198       1.198         Other reserves       1.213.405       1.212.429         Accumulated profit       892.289       554.722         Total equity       8.246.160       7.907.621         Non-current liabilities         Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         Current liabilities         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	Equity		
Other reserves       1.213.405       1.212.429         Accumulated profit       892.289       554.722         Total equity       8.246.160       7.907.621         Non-current liabilities       Support of the proving of the prov	Share capital	6.139.268	6.139.268
Accumulated profit       892.289       554.722         Total equity       8.246.160       7.907.621         Non-current liabilities       3.029.698       3.840.974         Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         Current liabilities       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	Share premium reserve	1.198	1.198
Total equity       8.246.160       7.907.621         Non-current liabilities         Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         Current liabilities       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	Other reserves		1.212.429
Non-current liabilities         Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         Current liabilities       4.220.233       5.011.415         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	Accumulated profit	892.289	
Borrowing       3.029.698       3.840.974         Deferred tax liabilities       1.190.535       1.170.441         4.220.233       5.011.415         Current liabilities         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633	Total equity	8.246.160	7.907.621
Deferred tax liabilities       1.190.535       1.170.441         Current liabilities       4.220.233       5.011.415         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         Total liabilities       5.679.726       5.983.633	Non-current liabilities		
4.220.233       5.011.415         Current liabilities       4.220.233       5.011.415         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633	Borrowing	3.029.698	3.840.974
Current liabilities         Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633	Deferred tax liabilities	1.190.535	1.170.441
Trade and other creditors       561.312       416.333         Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633		4.220.233	5.011.415
Deferred income       40.279       38.905         Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633	Current liabilities		
Borrowing       853.946       516.980         Current tax liabilities       3.956       -         1.459.493       972.218         Total liabilities       5.679.726       5.983.633	Trade and other creditors	561.312	416.333
Current tax liabilities         3.956         -           1.459.493         972.218           Total liabilities         5.679.726         5.983.633	Deferred income	40.279	38.905
Total liabilities         1.459.493         972.218           5.679.726         5.983.633	Borrowing	853.946	516.980
Total liabilities 5.679.726 5.983.633	Current tax liabilities	3.956	-
		1.459.493	972.218
<b>TOTAL EQUITY AND LIABILITIES 13.925.886</b> 13.891.250	Total liabilities	5.679.726	5.983.633
	TOTAL EQUITY AND LIABILITIES	13.925.886	13.891.250

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	2023	2022
	€	€
Cash flow from energians		
Cash flow from operations Profit before taxation	722.425	483.068
Adjustments for:	122.423	463.006
,	277.790	285.510
Depreciation of property, plant and equipment Interest payable	219.145	126.420
interest payable	1.219.360	894.998
Changes in working capital:	1.219.300	094.990
Decrease/(Increase) in stock	4.172	(12.655)
Decrease/(Increase) in amounts receivable	223.995	(209.014)
(Decrease)/Increase in trade and other creditors	(1.434)	44.670
Increase in deferred income	1.374	7.369
Cash from operations	1.447.467	725.368
Tax paid	(5.146)	725.500
Net cash from operations	1.442.321	725.368
Not oddi from operations	1.772.021	723.300
Cash flow from investing activities		
Payment for the purchase of property, plant and equipment	(152.665)	(151.946)
Government subsidy for the purchase of property, plant and equipment	(102.000)	642.000
Net cash from / (for) investing activities	(152.665)	490.054
not oash nom / (ior) investing activities	(102.000)	+50.00+
Cash flow from financing activities		
Repayment of loans	(490.381)	(858.176)
Interest paid	(219.145)	(111.824)
Dividends paid	(262.432)	(337.798)
Defence contribution in deemed distribution of dividend paid	(29.811)	(38.038)
Net cash for financing activities	(1.001.769)	(1.345.836)
Net (decrease) / increase in cash and cash equivalents	287.887	(130.414)
Cash and cash equivalents at beginning of year	300.239	430.653
Cash and cash equivalents at end of year	588.126	300.239

# STATEMENT OF CHANGES IN NET POSITION

For the year ended 31 December 2023

	Chana an ital	Share premium	Fair value	Carital Bassana	Accumulated	Takal
	Share capital	reserve	Reserve – land	Capital Reserve	profits	Total
	€	€	and buildings	€	€	€
_			€			
Balance as at 1 January 2022	6.139.268	1.198	1.152.988	56.631	521.269	7.871.354
Total income						
Net profit for the year	-	-	-	-	414.188	414.188
Deferred taxation	-	-	2.810	-	-	-
Transactions with shareholders						
Dividends					(337.798)	(337.798)
Defence contribution and GESY in						
deemed distribution of dividend	-	-	-	-	(48.648)	(48.648)
Old dividends struck-off	-	-	-	-	5.711	5.711
Balance as at 31 December 2022 / 1						
January 2023	6.139.268	1.198	1.155.798	56.631	554.722	7.907.617
Total income						_
Net profit for the year	-	-	-	-	629.810	629.810
Deferred taxation	-	-	976	-	-	-
Transactions with shareholders						
Dividends	-	-	-	-	(262.432)	(262.432)
Defence contribution and GESY in						•
deemed distribution of dividend	-	-	-	-	(29.811)	(29.811)
Balance as at 31 December 2023	6.139.268	1.198	1.156.774	56.631	892.289	8.246.160