

**AIANTAS INVESTMENTS PUBLIC LTD**

**INDICATIVE RESULTS**

**FOR THE YEAR ENDED AT DECEMBER 31, 2014**

	<b>31 December 2014</b>	<b>31 December 2013</b>
	€	€
(Loss) after tax	(1.546.791) =====	(508.190) =====
	ο€VT	ο€VT
(Loss) per share	(1,90) =====	(0,63) =====

**NOTES:**

The results for the year ended December 31, 2014 have not been audited by external auditors.

The above preliminary results approved by the Board of Directors meeting held on February 27, 2015.

The accounting policies adopted are consistent with International Financial Reporting Standards and are the same as applied for the preparation of annual financial statements.

The results of the company and the explanatory statement will not be sent to shareholders but will be published in the daily press. Investors may obtain a copy of the text of results together with the explanatory report, as approved by the registered office of the Secretary of the Company, 66, Arch. Makarios Avenue, Kronos Build., 4th Floor, 1077 Nicosia (Tel. 22 87 55 44).

## **EXPLANATORY STATEMENT FOR THE YEAR ENDED AT DECEMBER 31, 2014**

### **Analysis of Results**

During 2014 the CSE General Index was reduced by 17,05% compared to 10,06% decline last year.

The stock prices in the CSE, which the Company had a decrease, negatively affecting the Company's results

There were losses from non-recurring activities of the Company.

The net asset value as at 31/12/2014 was as follows:

	31/12/2014 cent	31/12/2013 cent
Net Asset Value	15,42	17,22

The share price remained at low levels by the year 2014 as follows:

	31/12/2014 cent	31/12/2013 cent
Share Price	0,02	0,02

The loss after tax for the year 2014 is €1.546.791 compared to a loss €508.190 in 2013. The loss on disposal and revaluation of investments amounted to €1.399.512 compared to a loss of €348.423 in 2013. The Administration and financing costs for 2014 stayed at the same level and amounted to €172.265 to €172.138 compared to 2013.

The Company's revenues stayed at the same level in 2014 and amounted to €28.462 to €28.330 compared to 2013.

### **Further information**

The company's results depend heavily on the performance of its portfolio securities in Cyprus and from dividends and interest income. The international financial crisis and the general situation of the Cyprus economy is not expected to improve by 2015, making the course of the Stock Exchange and by extension the Company's portfolio, not promising in 2015.