

AIANTAS INVESTMENTS PUBLIC LTD

INDICATIVE RESULTS

FOR THE YEAR ENDED AT DECEMBER 31, 2015

	31 December 2015	31 December 2014
	€	€
(Loss) after tax	(178.192) =====	(1.514.884 =====
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(Loss) per share	(0,22) =====	(1,87) =====

NOTES:

The results for the year ended December 31, 2015 have not been audited by external auditors.

The above preliminary results approved by the Board of Directors meeting held on February 29, 2016.

The accounting policies adopted are consistent with International Financial Reporting Standards and are the same as applied for the preparation of annual financial statements.

The results of the company and the explanatory statement will not be sent to shareholders but will be published in the daily press. Investors may obtain a copy of the text of results together with the explanatory report, as approved by the registered office of the Secretary of the Company, 66, Arch. Makarios Avenue, Kronos Build., 4th Floor, 1077 Nicosia (Tel. 22 87 55 44).

EXPLANATORY STATEMENT FOR THE YEAR ENDED AT DECEMBER 31, 2015

Analysis of Results

During 2015 the CSE General Index was reduced by 20,95% compared to 17,05% decline last year.

The stock prices in the CSE, which the Company had a decrease, negatively affecting the Company's results

There were not losses from non-recurring activities of the Company.

The net asset value as at 31/12/2015 was as follows:

	31/12/2015 cent	31/12/2014 cent
Net Asset Value	15,22	15,41

The share price remained at low levels by the year 2015 as follows:

	31/12/2015 cent	31/12/2013 cent
Share Price	0,06	0,02

The loss after tax for the year 2015 is €178.192 compared to a loss €1.514.884 in 2014. The loss on disposal and revaluation of investments amounted to €15.557 compared to a loss of €1.364.445 in 2014. The Administration and financing costs for 2015 increased and amounted to €201.786 compared to €177.585 for 2014.

The Company's revenues was also increased in 2015 and amounted to €41.135 to €28.462 compared to 2014.

Further information

The company's results depend heavily on the performance of its portfolio securities in Cyprus and from dividends and interest income. The international financial crisis and the general situation of the Cyprus economy is not expected to improve by 2016, making the course of the Stock Exchange and by extension the Company's portfolio, not promising in 2016.