



**To:** Mr. Nondas Cl. Metaxas,  
Director General of Cyprus Stock Exchange,  
Nicosia

10<sup>th</sup> April 2014

Dear Mr. Metaxas,

### **ANNOUNCEMENT**

#### **BLUE – Results of Extraordinary General Meeting of Blue Island Plc Shareholders**

Pursuant to the CSE and SEC Regulations, we wish to inform you that the Extraordinary General Meeting that was announced on the 27<sup>th</sup> of February 2014, was held today.

Special Resolution 1 was approved by the 100% of the shareholders that attended the meeting. **As a result, Special Resolution 1 is approved.**

The Special Resolution 1 that was approved is the following:

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*That the Board of Directors be authorized to proceed to buyback of own shares pursuant to article 57A of the Company's Law Chapter 113 and the provisions of Regulation 2273/2003 of the European Commission. The minimum and maximum acquisition price of shares will not exceed five per cent (5%) of the average market value of transactions carried out in the Cyprus Stock Exchange over the last five trading sessions prior to the acquisition of the shares.*

*The company can buy back the maximum number of shares allowed by the law (up to ten per cent - 10%) within a period of twelve (12) months from the approval of the current resolution. The shares can be acquired either by private agreement or by buying from the market and the duration that the shares can be held, cannot exceed two (2) years from the date of acquisition.*

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Yours Sincerely,

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Yiannos Economides  
Secretary

**Copy:** Cyprus Securities and Exchange Commission