

To: Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

31st October 2014

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Board of Directors approved the Interim Management Statement for the period 1st of July 2014 to 30th September 2014

We wish to inform you that the Board of Directors of Blue Island Plc, at a meeting held today, examined and approved the Interim Management Statement for the second half of 2014 pursuant to the Transparency Requirements Laws 2007 and 2009, which is attatched.

Remaining, at your disposal for any further information/clarifications you might need.

Yours Sincerely,

Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission