



To: Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

31st December 2014

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Profit Warning for final 2014 results

Blue Island Plc, pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, announces that the consolidated results of the company for the year ending 31st December 2014, are expected to be better, than those of the corresponding period of 2013.

This is mostly attributable to increased sales and higher final product prices abroad.

Yours Sincerely,

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Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission