

BLUE ISLAND PLC**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME****For the period from 1 January until 30 June 2017**

	30.06.17 €	30.06.16 €
Revenue	11.048.968	9.526.722
Cost of sales	<u>(6.482.513)</u>	<u>(6.561.785)</u>
Gross profit	4.566.455	2.964.937
Change in fair value of biological assets	(776.104)	510.560
Other operating income	89.797	95.081
Selling and distribution expenses	(2.610.608)	(2.257.152)
Administrative expenses	<u>(609.627)</u>	<u>(620.165)</u>
Operating profit	<u>659.913</u>	<u>693.261</u>
Finance income	2.401	188
Finance expenses	<u>(47.902)</u>	<u>(38.103)</u>
Net finance expenses	<u>(45.501)</u>	<u>(37.915)</u>
Profit before tax	614.412	655.346
Tax	<u>(87.930)</u>	<u>(83.391)</u>
Profit for the period attributable to owners	526.482	571.955
Other comprehensive income for the period	-	-
Total comprehensive income for the period attributable to owners	<u>526.482</u>	<u>571.955</u>
Attributable to:		
Owners of parent	<u>526.482</u>	<u>571.955</u>
Basic earnings per share (cents)	<u>3,41</u>	<u>3,70</u>

BLUE ISLAND PLC

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2017

	30.06.17 €	31.12.16 €
Assets		
Property, plant and equipment	7.077.683	7.050.693
Intangible assets	197.926	197.926
Non-current biological assets	934.528	920.970
Deferred tax asset	95.600	95.600
Total non-current assets	<u>8.305.737</u>	<u>8.265.189</u>
Inventories	1.195.097	1.041.495
Current biological assets	6.826.852	7.602.956
Trade and other receivables	1.559.452	1.155.070
Tax receivable	155.124	180.992
Cash and cash equivalents	255.723	251.481
Total current assets	<u>9.992.248</u>	<u>10.231.994</u>
Total assets	<u>18.297.985</u>	<u>18.497.183</u>
Equity		
Share capital	2.624.430	2.624.430
Share premium	6.761.580	6.761.580
Reserves	4.409.504	4.158.276
Total equity	<u>13.885.514</u>	<u>13.544.286</u>
Liabilities		
Loans and borrowings	151.554	266.553
Deferred income	394.941	422.129
Deferred tax liability	425.932	425.931
Total non-current liabilities	<u>972.427</u>	<u>1.114.613</u>
Current portion of long term loans	150.962	150.994
Bank overdraft	892.973	961.122
Trade and other payables	2.283.882	2.588.595
Deferred income	112.227	137.573
Total current liabilities	<u>3.440.044</u>	<u>3.838.284</u>
Total liabilities	<u>4.412.471</u>	<u>4.952.897</u>
Total equity and liabilities	<u>18.297.985</u>	<u>18.497.183</u>