



To: Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

9th January 2017

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Profit Warning for final 2016 results

Blue Island Plc, pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, announces that the consolidated results of the company for the year ending 31st December 2016, are expected to be better, than those of the corresponding period of 2015.

This is mostly due to increased sales and to insignificant losses and/or damages at the fish farm due to severe weather conditions.

Yours Sincerely,


.....
Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission