



To: Mr. Nicos Trypatsas,
Acting General Manager,
Cyprus Stock Exchange,
Nicosia

25th July 2017

Dear Mr. Trypatsas,

ANNOUNCEMENT

BLUE – Profit Warning for six month 2017 results

Blue Island Plc, pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, announces that the consolidated results of the company for the period ended 30th June 2017, are expected to be less profitable, than those of the corresponding period of 2016, despite the increased sales.

This is due to the:

- reduction of sales (and as a result losses) of the subsidiary company Blue Fisheries Ltd, and
- reduction of the value of the company livestock, which mainly results from the change in the way it is calculated.

More information will be given when the six month results are going to be published.

Yours Sincerely,

.....
Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission