

To: Mr. Nicos Trypatsas,

Acting General Manager, Cyprus Stock Exchange,

Nicosia

31st December 2021

Dear Mr. Trypatsas,

ANNOUNCEMENT

BLUE - Profit Warning for final results for the period ended 31/12/2021

Blue Island PIc, pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, announces that the consolidated results of the company for the period ended 31st December 2021, are expected to be significantly better, than those of the corresponding period of 2020. This is due to increased turnover and better export sales prices in combination with less strict measures that existed through the whole year due to the COVID-19 pandemic.

More information will be given when the twelve month results are going to be published.

Yours Sincerely,

BLUE ISLAND PLC

Yiannos Economides

Secretary

Copy: Cyprus Securities and Exchange Commission