



To: Mr. Nicos Trypatsas,
Acting General Manager,
Cyprus Stock Exchange,
Nicosia

5th March, 2024

Dear Mr. Trypatsas,

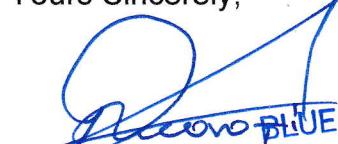
ANNOUNCEMENT

BLUE – Acquisition of shares reaching 5%

We wish to inform you that we have been notified that Frou Frou Investments Ltd and other people acting in coordination with, have acquired 772.389 fully paid shares of Blue Island Plc.

With the acquisition of the above number of shares, the above shareholders become major shareholders in the company's paid up capital with 5,01%.

Yours Sincerely,



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Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission