

To: Mr. Nicos Trypatsas,
Acting General Manager,
Cyprus Stock Exchange

19th November, 2025

Dear Mr. Trypatsas,

ANNOUNCEMENT

BLUE – Acquisition of Immovable Property

This is to inform that Blue Fisheries Ltd, subsidiary company of Blue Island Plc, has decided on the 10/11/2025 to come into agreement with Mr. Adamos Marneros, for the acquisition of the land in Akrotiri Limassol in which Blue Fisheries Ltd, operates on.

More specifically and under the agreement, Blue Fisheries Ltd acquires the land of total area 14.411m², within which, the company has establishments of total area of around 2.700m². These establishments are used by Blue Fisheries to operate a marine hatchery production of juvenile fish, for the purpose of sales of the fish in fish farms for growing up. Blue Fisheries Ltd has been operating at the specific plot since 2001, through a lease contract which was supposed to terminate in February 2030.

The transaction was made on an arm's length basis following the conduct of an independent valuation. The total consideration of the purchase of the land, has been agreed at €990.000 plus VAT (where applicable) and is payable in cash as follows: €200.000 was paid upon the signing of the agreement and the reminder €790.000 will be paid upon completion of all necessary procedures, including the transfer and registration of the land in the name of Blue Fisheries Ltd. The consideration of the land purchase will be classified under the "Land" and there will be no depreciation calculated.

The acquisition will be financed by new banking facilities. In addition, it is not related to any "designated person" under the meaning attributed to this term in the Cyprus Stock Exchange laws and regulations.

The above agreement is part of the company's strategic planning for more efficient management of its assets and further development of its operations in the production units sector. It is not, however, expected to have a significant impact on its short-term financial results.

Yours Sincerely,

Yiannos Economides

Secretary

Copy: Cyprus Securities and Exchange Commission

BLUE ISLAND PLC





Establishment Approval - CYF 07



10 Polyfimou Street,