

CONSOLIDATED PROFIT AND LOSS ACCOUNT Year ended December 31, 2014

	2014 €	2013 €
Income	1.911.213	1.758.791
Cost of sales	(1.229.314)	(1.130.826)
Gross profit	681.899	627.965
Other income	47.629	57.352
Loss from investment activities	(454.552)	(301.135)
Selling and distribution expenses	(42.111)	(102.506)
Administrative expenses	(391.290)	(394.125)
Other expenses		(33.000)
Loss from operations	(158.425)	(145.449)
Net finance cost	(13.935)	(12.793)
Loss before taxation	(172.360)	(158.242)
Taxation	(45.137)	(27.137)
Net loss for the year	(217.497)	Π 85.379)
Loss per share attributable to shareholders of the parent company (cent)	(0,10)	Γ0.09)

Consolidated balance sheet

	2014 €	2013 €
Assets		
Non current assets		
Property, plant and equipment	66.018	80.941
Intangible assets	487.656	505.091
Investments in related companies	-	257
	<u>553.674</u>	<u>586.289</u>
Current assets		
Stock	180.250	103.653
Trade and other debtors	979.355	434.363
Financial assets at fair value via the results	154.740	609.035
Cash in hand and at bank	598.375	934.032
	<u>1.912.720</u>	<u>2.081.083</u>
Total assets	<u>2.466.394</u>	<u>2.667.372</u>
Equity and liabilities		
Equity		
Share capital	362.430	362.430
Accumulated profits	1.199.333	1.416.830
	<u>1.561.763</u>	<u>1.779.260</u>
Non short term liabilities		
Borrowing	42.726	55.261
	<u>42.726</u>	<u>55.261</u>
Short term liabilities		
Trade and other creditors	682.046	714.522
Bank overdrafts	111.610	-
Borrowing	22.500	22.500
Current tax liabilities	45.749	95.829
	<u>861.905</u>	<u>832.851</u>
Total liabilities	904.631	888.851
Total equity and liabilities	<u>2.466.394</u>	<u>2.667.372</u>