

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF TOTAL INCOME**  
**Period from 1 January 2016 to 30 June 2016**

	<b>01/01-30/06 2016 €</b>	<b>01/01-30/06 2015 €</b>
Income	1.052.665	1.103.477
Cost of sales	(752.918)	(758.971)
Gross profit	326.747	344.506
Other income	--	--
Loss from investing activities	(10.000)	(38.685)
Sales and administrative expenses	(247.909)	(245.282)
<b>Profit from operating activities</b>	68.838	60.539
Net finance costs	(4.103)	(4.682)
<b>Profit before taxation</b>	64.735	55.857
Taxation	-	--
<b>Net profit</b>	64.735	55.857
<b>Other total income</b>	-	--
<b>Total income for the period</b>	64.735	55.857
<b>Earnings per share attributed to the shareholders of the parent company (cent)</b>	0.00029	0.00025

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**30 June 2016**

	<b>30/06/2015</b>	31/12/2015
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	54.895	71.767
Other intangible assets	461.505	470.222
	<u>516.400</u>	<u>541.989</u>
<b>Current assets</b>		
Stocks	337.491	273.592
Trade and other receivables	1.113.094	717.668
Financial assets at fair value through profit and loss	4.740	14.740
Cash at bank and in hand	492.695	551.787
	<u>1.948.020</u>	<u>1.557.787</u>
<b>Total assets</b>	<u>2.464.420</u>	<u>2.099.776</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362.430	362.430
Accumulated profits	1.270.410	1.205.675
<b>Total equity</b>	<u>1.632.840</u>	<u>1.568.105</u>
<b>Non-current liabilities</b>		
Borrowings	20.356	28.091
	<u>20.356</u>	<u>28.091</u>
<b>Current liabilities</b>		
Trade and other creditors	702.142	457.191
Bank overdraft	83.107	20.414
Borrowings	22.500	22.500
Current tax liabilities	3.475	3.475
	<u>811.224</u>	<u>503.580</u>
<b>Total liabilities</b>	<u>831.580</u>	<u>531.671</u>
<b>Total equity and liabilities</b>	<u>2.464.420</u>	<u>2.099.776</u>

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Period from 1 January 2016 to 30 June 2016**

	Share capital €	Accumulated profits €	Total €
<b>Balance – 1 January 2016</b>	362.430	1.205.675	1.568.105
Total income for the period	--	64.735	64.735
<b>Balance – 30 June 2016</b>	362.430	1.270.410	1.632.840
<b>Balance – 1 January 2015</b>	362.430	1.199.333	1.561.763
Net profit for the year	--	(22.735)	(22.735)
Contribution for defence to deemed dividend distribution	--	(16.393)	(16.393)
<b>Balance – 31 December 2015</b>	362.430	1.205.675	1.568.105

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for the Defence of the Republic Law, by the end of the two years after the end of the year of assessment to which the profits refer, will be deemed to have distributed this amount as dividend.

Special contribution for defence at 20% for the years 2012 and 2013 and 17% for 2014 onwards will be payable on such deemed dividend to the extent that the shareholders (individuals and companies) at the end of the period of two years from the end of the year of assessment to which the profits refer, are Cyprus tax residents. The amount of this deemed dividend distribution is reduced by any actual dividend already paid for the year to which the profits refer. This special contribution for defence is paid by the Company for the account of the shareholders.

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the period from 1 January 2016 to 30 June 2016

	<b>01/01-30/06/ 2016</b>	<b>31/12/2015</b>
	<b>€</b>	<b>€</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	64.735	55.737
Adjustments for:		
Depreciation of plant and equipment	16.872	29.903
Depreciation of goodwill	8.718	17.434
Losses of fair value in financial assets	10.000	140.000
Charge for decrease in value of investments in associated companies	---	---
Charge for decrease in value of plant and equipment	---	46.818
Credit interest	(425)	(2.895)
Debit interest	4.528	8.735
	<hr/> 104.428	<hr/> 295.732
<b>Cash flow for operating activities before changes in working capital</b>		
Increase in stocks	(63.899)	(93.342)
(Increase)/Decrease in trade and other receivables	(395.426)	261.687
Increase/(Decrease) in trade and other creditors	244.951	(224.855)
<b>Cash flow (for)/from operating activities</b>	<hr/> (109.946)	<hr/> 239.222
Tax paid	---	(75.276)
	<hr/> (109.946)	<hr/> 163.946
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for the purchase of property, plant and equipment	(--)	(82.470)
Interest received	425	2.895
<b>Net cash flow for investing activities</b>	<hr/> 425	<hr/> (79.575)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of loans	(7.735)	(14.635)
Payment of interest	(4.528)	(8.735)
Payment of contribution for defence to deemed dividend distribution		(16.393)
<b>Net cash flow from financing activities</b>	<hr/> (12.263)	<hr/> (39.763)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(121.784)	44.608
Cash and cash equivalents:		
at beginning of period	531.373	486.765
<b>at end of period</b>	<hr/> 409.588	<hr/> 531.373