

CH. CHARILAOU GROUP PLC

2 November 2018

ANNOUNCEMENT

Re: Decisions of the Annual General Meeting

The Company announces that the Annual General Meeting of the shareholders of Ch. Charilaou Group Plc, held on Friday, 2 November 2018, at the Company's registered office, 12 Pindarou & 8 Alkaiou Str., AMARAL Building, 3rd floor, office 301, 1060 Nicosia, took the following decisions:

Decisions of the Annual General Meeting:

(1) Annual Report and Financial Statements for 2017

The Directors' Report and the Auditors' Report were presented and the audited financial statements for the year ended 31 December 2017 were approved.

(2) Structure of the Board of Directors

Mr. Iacovos Constantinides retired by rotation in accordance with the provisions of the Company's Articles of Association, offered himself for re-election and was re-elected.

(3) Determination of the remuneration of Directors

The remuneration of the members of the Board of Directors remains the same as last year, i.e. €2,000.00 per year.

(4) Appointment of Auditors

The Company's current auditors, D. Papademetriou Ltd, expressed their intention to terminate their audit services to the Company and the Board of Directors was therefore authorized to negotiate with interested auditors and proceed to the appointment of new auditors. The Board of Directors is further authorised to negotiate and agree the fees of the new auditors.

Kleanthis Demosthenous
Secretary