

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**30 June 2018**

	<b>30/06/2018</b>	<b>31/12/2017</b>
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	97.924	54.309
Other intangible assets	426.634	435.352
	<u>524.558</u>	<u>489.661</u>
<b>Current assets</b>		
Stocks	346.025	343.000
Trade and other receivables	1.081.905	508.953
Financial assets at fair value through profit and loss	4.589	4.589
Cash at bank and in hand	663.765	783.953
	<u>2.096.284</u>	<u>1.640.795</u>
<b>Total assets</b>	<u>2.620.842</u>	<u>2.130.456</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362.430	362.430
Accumulated profits	1.650.502	1.460.587
<b>Total equity</b>	<u>2.012.932</u>	<u>1.823.017</u>
<b>Current liabilities</b>		
Trade and other creditors	376.743	269.945
Bank overdraft	217.055	15.161
Borrowing	10.282	18.503
Current tax liabilities	3.830	3.830
	<u>607.910</u>	<u>307.439</u>
<b>Total liabilities</b>	<u>607.910</u>	<u>307.439</u>
<b>Total equity and liabilities</b>	<u>2.620.842</u>	<u>2.130.450</u>

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Period from 1 January 2018 to 30 June 2018**

	Share capital €	Accumulated profits €	Total €
<b>Balance – 1 January 2018</b>	362.430	1.460.578	1.823.017
Net profit for the year	--	189.915	189.915
Contribution for defence to deemed dividend distribution	--	--	--
<b>Balance – 30 June 2018</b>	362.430	1.650.502	2.012.932
<b>Balance – 1 January 2017</b>	362.430	1.262.395	1.624.825
Net profit for the year	--	203.467	203.467
Contribution for defence to deemed dividend distribution	--	(5.275)	(5.275)
<b>Balance – 31 December 2017</b>	362.430	1.460.587	1.823.017

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for the Defence of the Republic Law, by the end of the two years after the end of the year of assessment to which the profits refer, will be deemed to have distributed this amount as dividend.

Special contribution for defence at 17% will be payable on such deemed dividend to the extent that the shareholders (individuals and companies) at the end of the period of two years from the end of the year of assessment to which the profits refer, are Cyprus tax residents. The amount of this deemed dividend distribution is reduced by any actual dividend already paid for the year to which the profits refer. This special contribution for defence is paid by the Company for the account of the shareholders.

**CH. CHARILAOU GROUP PLC**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the period from 1 January 2018 to 30 June 2018

	<b>01/01-30/06/ 2018</b>	<b>31/12/2017</b>
	<b>€</b>	<b>€</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	189.915	240.257
Adjustments for:		
Depreciation of plant and equipment	15.920	20.920
Depreciation of goodwill	8.718	17.435
Losses of fair value in financial assets	-	8811
Credit interest	(328)	(730)
Debit interest	4.354	3.183
	<hr/> 218.579	<hr/> 289.876
<b>Cash flow for operating activities before changes in working capital</b>		
Decrease / (Increase) in stocks	(2.725)	(10.400)
(Increase) / Decrease in trade and other receivables	(572.952)	135.113
Increase / (Decrease) in trade and other creditors	106.798	(267.583)
<b>Cash flow (for)/from operating activities</b>	<hr/> (250.300)	<hr/> 147.006
Tax paid	-	(37.208)
	<hr/> (250.300)	<hr/> 109.798
<b>Net cash flow (for)/from operating activities</b>		
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for the purchase of property, plant and equipment	(59.535)	(11.961)
Interest received	328	730
<b>Net cash flow for investing activities</b>	<hr/> (59.207)	<hr/> (11.231)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of loans	(8.221)	(16.442)
Payment of interest	(4.354)	(3.183)
Payment of contribution for defence to deemed dividend distribution	-	(5.275)
<b>Net cash flow from financing activities</b>	<hr/> (12.575)	<hr/> (24.900)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<hr/> (322.082)	<hr/> 73.667
Cash and cash equivalents:		
At beginning of period	768.792	695.125
<b>At end of period</b>	<hr/> 446.710	<hr/> 768.792