

## **CH. CHARILAOU GROUP PLC**

2 September 2020

### **ANNOUNCEMENT**

#### **Re: Decisions of the Annual General Meeting**

The Company announces that the Annual General Meeting of the shareholders of Ch. Charilaou Group Plc, held on Wednesday, 2 September 2020, at the Company's registered office in the Industrial Area of Agia Varvara, Warehouse E', 2560 Nicosia, took the following decisions:

#### **Decisions of the Annual General Meeting:**

##### **(1) Annual Report and Financial Statements for 2019**

The Directors' Report and the Auditors' Report were presented and the audited financial statements for the year ended 31 December 2019 were approved.

##### **(2) Structure of the Board of Directors**

Mr. Kleanthis Demosthenous retired by rotation in accordance with the provisions of the Company's Articles of Association, offered himself for re-election and was re-elected.

##### **(3) Determination of the remuneration of Directors**

The remuneration of the members of the Board of Directors remains the same as last year, i.e. €2,000.00 per year.

##### **(4) Appointment of Auditors**

Moore Stylianos & Co were re-appointed auditors of the Company for the year 2020 and the Board of Directors was authorised to negotiate their fees.

Kleanthis Demosthenous  
Secretary