

CH. CHARILAOU GROUP PLC
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME
As at 31 December 2019

	2019 €	2018 €
Income	1,734,674	1,881,883
Cost of sales	(1,067,689)	(1,253,198)
Gross profit	666,985	628,685
Other operating income	28,240	5,307
Distribution and sales costs	(139,366)	(334,014)
Administrative expense	(396,116)	(415,123)
Other costs	-	(502)
Operating results	159,743	(115,647)
Net finance costs	(2,059)	(3,223)
Results / (loss) before taxation	157,684	(118,870)
Taxation	(27,319)	(9,559)
Net profit / (loss) for the year	130,365	(128,429)
Profit / (loss) per share attributed to the shareholders of the parent company (cents)	0.06	(0.06)

CH. CHARILAOU GROUP PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 December 2019

	2019 €	2018 €
ASSETS		
Non-current assets		
Property, plant and equipment	74,388	91,957
Assets with a right of use	97,406	-
Intangible assets	438,584	435,353
	<u>610,378</u>	<u>527,310</u>
Current assets		
Stocks	444,726	397,113
Trade and other receivables	117,322	278,469
Financial assets at fair value through profit and loss	4,087	4,087
Tax receivable	22,052	23,593
Cash at bank and in hand	825,690	689,949
	<u>1,413,877</u>	<u>1,393,211</u>
Total assets	<u>2,024,255</u>	<u>1,920,521</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	362,430	362,430
Accumulated profits	1,434,318	1,316,567
Total equity	<u>1,796,748</u>	<u>1,678,997</u>
Non-current liabilities		
Trade and other creditors	227,507	240,476
Borrowings	-	1,048
	<u>227,507</u>	<u>241,524</u>
Total equity and liabilities	<u>2,024,255</u>	<u>1,920,521</u>

CH. CHARILAOU GROUP PLC
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
31 December 2019

	Share capital €	Accumulated profits €	Total €
Balance as at 1 January 2108	362.430	1.460.588	1.823.018
Total income	-	(128.429)	(128.429)
Net loss for the year			
Transactions with shareholders			
Defence contribution to deemed dividend distribution	-	(15.592)	(15.592)
Balance as at 31 December 2018/1 January 2019	362.430	1.316.567	1.678.997
Total income			
Net profit for the year	-	130.365	130.365
Transactions with shareholders			
Defence contribution to deemed dividend distribution	-	(12.614)	(12.614)
Balance as at 31 December 2019	362.430	1.434.318	1.796.748

CH. CHARILAOU GROUP PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
31 December 2019

	2019 €	2018 €
CASH FLOW FROM OPERATING ACTIVITIES		
Results / (loss) before taxation	157,684	(118,870)
Adjustments for:		
Depreciation of property, plant and equipment	32,340	26,538
Depreciation of computer programmes	1,613	-
Losses of fair value in financial assets at fair value through profit and loss	-	502
Credit interest	(928)	(1,089)
Debit interest	532	1,793
	191,241	(91,126)
Changes in working capital		
Increase in stocks	(47,613)	(53,813)
Decrease in amounts receivable	57,747	230,483
Decrease in trade and other creditors	(12,969)	(47,731)
Cash from operating activities	188,406	37,813
Tax paid	(25,778)	(34,311)
Net cash flow from operating activities	162,628	3,502
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for the purchase of intangible assets	(4,844)	-
Payment for the purchase of property, plant and equipment	(8,777)	(64,186)
Interest received	928	1,089
Net cash flow for investing activities	(12,693)	(63,097)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of loans	(1,048)	(17,455)
Payment of interest	(532)	(1,793)
Payment of contribution for defence to deemed dividend distribution	(12,614)	-
Net cash from financing activities	(14,194)	(19,248)
Net (decrease)/increase in cash and cash equivalents	135,741	(78,843)
Cash and cash equivalents at beginning of year	689,949	768,792
Cash and cash equivalents at end of year	825,690	689,949