CHRIS JOANNOU PUBLIC LTD

Consolidated income statement
For the year ended December 31, 2012

	2012	2011
	€	€
Sales	**4.692.947**	5.141.847
Cost of sales	**(3.628.084)**	(3.937.225)
Gross profit	**1.064.863**	1.204.622
Other income	**200.452**	104.811
Selling and distribution expenses	**1.265.315**	1.309.433
Operating and other administrative expenses	**(471.133)**	(537.989)
	(802.498)	(777.185)
Loss from operations	**(8.316)**	(5.741)
Finance cost	**(364.110)**	(341.714)
Loss from revaluation of investments held for trading	**(5.855)**	(24.069)
Loss before taxation	**(378.281)**	(371.524)
Taxation	**1.841**	(2.975)
Loss after taxation	**(376.440)**	(374.499)
Average number of shares	**10.069.842**	10.069.842
Loss per share attributable to shareholders	**(0,037)**	(0,037)

Consolidated balance sheet

December 31, 2012

	2012 €	2011 €
ASSETS	**4.551.854**	4.725.691
Non current assets	**527.936**	40.181
Property, plant and equipment	**-**	279.813
Intangibel assets		
Other assets		
	5.079.790	5.045.685
Current assets	**1.834.897**	2.073.287
Stock	**2.930.732**	3.289.
Trade and other debtors	**5.984**	707
Securities for trading	**34.795**	12.824
Directors' and shareholders' accounts	**2.724**	22.870
Cash in hand and at bank		8.539
	4.809.132	5.407.227
Total assets	**9.888.922**	10.452.912
EQUITY AND LIABILITIES	**3.423.746**	3.423.746
Capital and reserves	**605.979**	982.415
Share capital	**4.029.725**	4.406.161
Reserves		
Non short term liabilities	**1.088.325**	1.126.814
Borrowing	**427.330**	429.171
Deferred taxation		
	1.515.655	1.555.985
Short term liabilities	**3.093.918**	3.152.422
Bank overdrafts	**174.265**	117.024
Borrowing	**1.073.023**	1.209.984
Creditors and accruals		11.336
Taxation due	**2.336**	4.490.76
	4.343.542	-
Total equity and liabilities	**9.888.922**	10.452.912