CHRIS JOANNOU PUBLIC LTD

Consolidated income statement
For the year ended December 31, 2014

	2014	2013
	€	€
Sales	**4.739.340**	4.977.275
Cost of sales	**(3.496.407)**	(3.706.451)
Gross profit	**1.242.933**	1.270.824
Other income	**9.208**	10.607
	1.252.141	1.281.431
Selling and distribution expenses	**(547.027)**	(457.761)
Operating and other administrative expenses	**(722.296)**	(729.865)
(Loss)/Profit from operations	**(17.182)**	93.805
Finance cost	**(307.959)**	(349.356)
Profit/(Loss) from revaluation of investments held for trading	**466**	(3.385)
Loss before taxation	**(324.675)**	(258.936)
Taxation	**111**	1.841
Loss after taxation	**(324.564)**	(257.095)

Average number of shares	**10.069.842**	10.069.842
Loss per share attributable to shareholders	**(0,032)**	(0,025)

Consolidated December 31 31 Δεκεμβρίου, 2014

	2014	2013
	€	€
ASSETS		
Non current assets		
Property, plant and equipment	**4.226.643**	4.393.798
Intangible asset	**455.446**	491.691
	4.682.089	4.885.489
Current assets		
Stock	**1.316.371**	1.885.171
Trade and other debtors	**3.216.596**	2.826.101
Securities for trading	**3.065**	2.600
Directors’ and shareholders’ accounts	**23.536**	15.759
Cash in hand and at bank	**19.153**	11.771
	4.578.721	4.741.402
Total assets	**9.260.810**	9.626.891
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	**3.423.746**	3.423.746
Reserves	**24.320**	348.884
	3.448.066	3.772.630
Non-short term liabilities		
Borrowing	**1.443.513**	1.650.083
Deferred taxation	**423.648**	425.489
	1.867.161	2.075.572
Short-term liabilities		
Bank overdrafts	**2.370.557**	2.375.224
Borrowing	**239.724**	153.024
Creditors and accruals	**1.331.235**	1.248.105
Taxation due	**4.067**	2.336
	3.945.583	3.778.689
Total equity and liabilities	**9.260.810**	9.626.891