

CHRIS JOANNOU PUBLIC LTD

Consolidated statement of comprehensive income for the year ended 31 December 2017

	2017 €	2016 €
Sales	4.891.592	4.739.639
Cost of sales	<u>(3.560.721)</u>	<u>(3.456.361)</u>
Gross profit	1.330.871	1.283.278
Other income	<u>80.647</u>	<u>27.572</u>
Selling and distribution expenses	1.411.518	1.310.850
Operating and other administrative expenses	(1.336.384)	(525.479)
	<u>(737.545)</u>	<u>(653.083)</u>
(Loss) / Profit from operations	(662.411)	132.288
Financing cost	(186.738)	(233.403)
Gain from revaluation of investments held for trading	<u>136</u>	<u>1.195</u>
Loss before taxation	(849.013)	(99.920)
Taxation	<u>2.537</u>	<u>1.263</u>
Loss after taxation	<u>(846.476)</u>	<u>(98.657)</u>
Weighted number of shares	<u>10.069.842</u>	<u>10.069.842</u>
Loss per share attributable to shareholders	<u>(0.084)</u>	<u>(0.0098)</u>

CHRIS JOANNOU PUBLIC LTD

Consolidated statement of financial position as at 31 December 2017

	2017 €	2016 €
ASSETS		
Non-current assets		
Property, plant and equipment	4.926.223	3.999.138
Intangible assets	366.800	393.000
Immovable property for investment	263.572	---
	5.556.595	4.392.138
Current assets		
Stock	1.318.070	1.877.360
Trade and other receivables	1.573.853	2.236.695
Securities held for trading	4.394	4.257
Taxation	7.165	7.165
Cash at bank and in hand	7.085	6.500
	2.910.567	4.131.977
TOTAL ASSETS	8.467.162	8.524.115
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	3.423.746	3.423.746
Reserves	(399.402)	(927.421)
	3.024.344	2.496.325
Non-short term liabilities		
Borrowing	2.136.934	2.308.566
Deferred taxation	131.117	419.966
	2.268.051	2.728.532
Short term liabilities		
Bank overdrafts	1.736.855	1.640.805
Borrowing	275.100	274.192
Creditors and accruals	1.131.867	1.384.261
Directors' and shareholders' accounts	30.945	---
	3.174.767	3.299.258
Total equity and liabilities	8.524.162	8.524.115

CHRIS JOANNOU PUBLIC LTD

Consolidated statement of cash flows for the year ended 31 December 2017

	2017 €	2016 €
Cash flow from operations		
Loss before taxation	(849.013)	(99.920)
Adjustments for:		
Depreciations	227.113	178.605
Amortization of intangible assets	26.200	3.310
(Profit) / Loss from sale of fixed assets	(8.000)	1.372
Gain from revaluation of investments	(136)	(1.195)
Bank expenses and interest payable	186.738	233.403
Operating Profit / (Loss) prior to changes in working capital	(417.098)	315.575
Decrease in stock	559.290	(23.754)
Decrease in debtors	676.917	12.774
(Decrease)/Increase in creditors	(266.470)	(132.185)
Cash from operations	552.639	172.410
Tax paid	(856)	(9.919)
Net cash from operations	551.783	162.491
Cash flow from investing activities		
Payments for purchase of fixed assets	(55.920)	(4.359)
Payments for purchase of immovable property for investment	(272.811)	---
Proceeds from sales of fixed assets	8.000	4.500

Net cash from/(for) investing activities	(320.731)	141
Cash flow from financing activities		
Proceeds from new interest-bearing liabilities	---	2.315.000
Repayment of interest-bearing liabilities	(170.724)	(1.595.221)
(Decrease)/Increase in directors' accounts	30.945	---
Interest paid	(186.738)	(233.403)
Net cash for financing activities	(326.517)	486.376
Net increase in cash and cash equivalents	95.465	649.008
Cash and cash equivalents at beginning of year	(1.634.305)	(2.283.313)
Cash and cash equivalents at end of year	(1.729.770)	(1.634.305)

CHRIS JOANNOU PUBLIC LTD

Statement of changes in equity for the year ended 31 December 2017

	Share capital	Revenue reserve	Revaluation reserve	Capital reserve	Total
	€	€	€	€	€
<u>Group</u>					
Balance as at 1 January 2016	3.423.746	(2.925.116)	2.101.921	17.320	2.617.872
Loss for the year	---	(98.657)	---	---	(98.657)
For the year	---	---	(22.890)	---	22.890
Balance as at 31 December 2016/ 1 January 2017	3.423.746	(3.023.773)	2.079.031	17.320	2.496.325
Transfer of depreciation	---	10.267	(10.267)	---	---
Deferred taxation	---	---	285.455	---	285.455
Loss for the year	---	(846.476)	---	---	(846.476)
For the year	---	---	1.089.041	---	1.089.041
Balance as at 31 December 2017	3.423.746	(3.859.982)	3.443.260	17.320	3.024.344
<u>Company</u>					
Balance as at 1 January 2016	3.423.746	(2.990.048)	2.079.921	17.320	2.552.939
Loss for the year	---	(113.017)	---	---	(113.017)
For the year	---	---	22.890	---	22.890
Balance as at 31 December 2016/ 1 January 2017	3.423.746	(3.103.069)	2.079.031	17.320	2.417.028
Transfer of depreciation	---	10.267	(10.267)	---	---
Deferred taxation	---	---	285.455	---	285.455
Loss for the year	---	(905.497)	---	---	(905.497)
For the year	---	---	1.089.041	---	1.089.041
Balance as at 31 December 2017	3.423.746	(3.998.299)	3.443.260	17.320	2.886.027